

**MONNO FABRICS LIMITED**

"Monno City" Gilondo, Manikganj

BALANCE SHEET

As at December 31, 2021

(Unaudited)

(Figure in Thousand)				
Particulars	Note	July to December '21	30.06.2021 (Audited)	
ASSETS				
NON-CURRENT ASSETS				
Property, Plant and Equipment		5,797,707	5,834,407	
At cost Less Depreciation	2	5,797,707	5,834,407	
CURRENT ASSETS				
Inventories	3	205,064	226,667	
Trade & other Receivables	4	798,543	742,738	
Advance, Deposits & Pre-payments	5	381,210	307,560	
Advance Income Tax	6	36,034	35,737	
Cash and Cash Equivalents	7	11,056	8,508	
TOTAL ASSETS		7,229,615	7,155,617	
EQUITY AND LIABILITIES				
SHAREHOLDERS' EQUITY				
Issued and Paid-up Share Capital		1,150,000	1,150,000	
Share Premium		370,576	370,576	
Revaluation Surplus		4,063,575	4,063,575	
Retained Earnings		(2,667,867)	(2,436,979)	
NON-CURRENT LIABILITIES				
Long Term Borrowing (Secured)		3,156,690	3,136,386	
Deferred Tax Liability		232,713		
CURRENT LIABILITIES				
Trade & other Payables		30,944	36,305	
Accrued Expenses		156,123	157,062	
Unclaimed Dividend		2,756	2,756	
Provision for Income Tax		33,294	31,886	
Liabilities for other Finance		260,501	299,566	
Inter Company Loan		440,310	344,484	
Total Liabilities & Share holders' equity		7,229,615	7,155,617	
Net Assets Value per share		25.36	27.37	

**MONNO FABRICS LIMITED**

"Monno City" Gilondo, Manikganj

PROFIT & LOSS ACCOUNT

For the half year ended December 31, 2021

(Unaudited)

(Figure in Thousand)					
Particulars	July to December '21	July to December '20	October to December '21	October to December '20	
Revenue	744,598	642,048	375,628	319,743	
Cost of Goods Sold	(559,538)	(481,812)	(279,003)	(233,727)	
Gross Profit	185,060	160,236	96,626	86,016	
Operating Expenses					
Administrative Expenses	(16,078)	(27,434)	(4,960)	(16,863)	
Selling and Distribution Expenses	(4,635)	(5,326)	(842)	(1,986)	
Profit from Operations	164,347	127,276	90,823	67,167	
Finance cost	(160,087)	(122,471)	(89,011)	(63,074)	
Income from other sources	1	4.87	-	-	
Net Profit/(Loss) - Before contribution to WPPF	4,261	4,810	1,812	4,093	
Contribution to WPPF & WWF	(203)	(229)	(86)	(195)	
Net Profit/(Loss) - Before Tax	4,058	4,581	1,726	3,898	
Income Tax Provision	(2,234)	(1,778)	(1,884)	(2,966)	
Deferred Tax Income	4,380		4,380		
Net Profit after Tax - Transferred to statement of changes in equity	6,205	2,803	4,222	932	
Basic Earning per share (Per share value Tk.10.00)	0.05	0.02	0.04	0.01	

STATEMENT OF CHANGES IN EQUITY

For the half year ended December 31, 2021

(Unaudited)

(Figure in Thousand)					
Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earning	Total As on 31.12.2019
Balance, July 01, 2021	1,150,000	370,576	4,063,575	(2,436,979)	3,147,172
Deferred Tax Liability (Prior Year Adjustment)	-	-	-	(237,093)	(237,093)
Net Profit/(Loss) for the half year	-	-	-	6,205	6,205
At the end of half year December 31, 2021	1,150,000	370,576	4,063,575	(2,667,867)	2,916,284
Total number of shares @ Tk. 10.00 each					115,000
Share holders' equity per share					Taka 25.36

**MONNO FABRICS LIMITED**

"Monno City" Gilondo, Manikganj

STATEMENT OF CASH FLOWS

For the half year ended December 31, 2021

(Unaudited)

(Figure in Thousand)			
Particulars	July to December '21	July to December '20	
Cash Flows from Operating Activities:			
	(74,009)	(124,930)	
Cash Receipts from Customers	688,794	534,538	
Cash Receipts from Interest & Others	1	5	
Cash Paid to Suppliers	(306,742)	(424,641)	
Cash paid to Employees and Others	(94,852)	(111,216)	
Interest Paid	(160,087)	(122,471)	
Income Tax Paid	(1,123)	(1,144)	
Cash Flows from Investing Activities	(507)	(425)	
Acquisition of Assets	(507)	(425)	
Cash Flows From Financing Activities:	77,065	125,239	
Increase/Decrease in Long Term Borrowing (Secured)	20,304	122,212	
Increase/Decrease in Liabilities for Other Finance	(39,065)	3,027	
Increase/Decrease in Inter Company Loan	95,826	-	
Increase/(Decrease) in cash & cash equivalents	2,548	(116)	
Cash and Cash Equivalents at Beginning of year	8,508	8,296	
Cash and Cash Equivalents at end of half year	11,056	8,180	
Net operating cash flows per share @ 10.00	(0.64)	(1.09)	

STATEMENT OF CHANGES IN EQUITY

For the half year ended December 31, 2020

(Unaudited)

(Figure in Thousand)					
Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earning	Total as on 31.12.2018
Balance, 01.07.2020	1,150,000	370,576	4,063,575	(2,444,639)	3,139,512
Dividend for the year 2018-19	-	-	-	-	-
Net Profit/(Loss) for the half year	-	-	-	2,803	2,803
At the end of half year December 31, 2020	1,150,000	370,576	4,063,575	(2,441,836)	3,142,315
Total number of shares @ Tk. 10.00 Each					115,000
Share holders' equity per share					Taka 27.32

CHIEF FINANCIAL OFFICER

COMPANY SECRETARY (CC)

DY. MANAGING DIRECTOR

MANAGING DIRECTOR

CHAIRMAN

**MONNO FABRICS LIMITED**"Monno City" Gilondo, Manikganj
NOTES TO THE ACCOUNTSFor the half year ended December 31, 2021
(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the half year ended December 31, 2021.

	(Figure in Thousand)	
	31st December, 2021	30th June, 2021
2 Property, Plant and Equipment:	5,797,707	5,834,407
1) Assets at cost less accumulated depreciation	5,797,707	5,834,407
3 Inventories :	205,064	226,667
I) Raw Materials	78,214	102,215
II) Finished Goods	59,062	54,425
III) Stock of spare parts	35,130	32,413
IV) Work-in-Process	32,659	37,615
4 Trade and Other Receivables	798,543	742,738
1) Receivable against sales & others	636,098	580,293
II) Cash Incentive receivable from Govt.	162,445	162,445
5 Advance, Deposits and Pre-Payments :	254,971	180,434
a) Advance :		
1) Suppliers Contractors & Others	243,756	169,219
II) Tax Refundable from Government	11,215	11,215
b) Deposits :	28,451	28,451
I) VAT Current Account	4	4
II) Lease Deposit	8,998	8,998
III) Security Deposit	19,450	19,450
c) Pre-Payment	97,787	98,675
1) Lease Premium, Fire & Life Insurance	97,787	98,675
Total (a+b+c)	381,210	307,560
6 Advance Income Tax :	36,034	35,737
7 Cash and Cash Equivalents:		
Cash-in-Hand	3,678	529
Cash-at Banks	7,378	7,979
Taka:	11,056	8,508

**MONNO FABRICS LIMITED**"Monno City" Gilondo, Manikganj
NOTES TO THE ACCOUNTSFor the half year ended December 31, 2021
(Unaudited)

	(Figure in Thousand)	
	July to December '21	July to December '20
8 Reconciliation of Cash Flows:		
Cash flow from Operating Activities:		
As per direct method	(74,009)	(124,930)
As per indirect method:		
Net Profit after Tax for the year	6,205	2,803
Adjustments for items not involving movement of cash:		
Add: Depreciation on Property, Plant & Equipment	37,207	73,525
Total:	43,412	76,328
Changing in working capital components:		
Decrease/(Increase) in Inventories	21,603	(15,192)
Decrease/(Increase) in Trade & Other Receivables	(55,805)	(107,510)
Decrease/(Increase) in Advances, Deposits & Pre-Paym	(73,650)	(57,804)
Decrease/(Increase) in Advance Income Tax	(298)	(1,144)
(Decrease)/Increase in Trade & Other Payables	(5,361)	2,355
(Decrease)/Increase in Accrued Expenses	(939)	(23,740)
(Decrease)/Increase in Provisions for Income Tax	1,408	1,778
(Decrease)/Increase in Deferred Tax Liability	(4,380)	
Net Cash Flow from Operating Activities	(117,422)	(201,257)
	(74,009)	(124,930)
9 Net Asset Value (NAV) Per Share:		
To comply the paragraph 15 & 24 of IAS - 12 'Income Tax' have considered deferred tax, therefore NAV reduces during the period.		
10 Earnings Per Share (EPS):		
Revenue has turned into positively but margin has mostly covered to recover overdue bank interest. However provision of deferred tax help us to extend EPS.		
11 Net Operating Cash Flows (NOCF) Per Share:		
Cash receipts from customers of the company has increased. Therefore the Net Operating Cash Flows (NOCF) per Share has increased for the last period.		

**Half Yearly Accounts**as on December 31, 2021
(Unaudited)

(As required under rule 13 of the Securities and Exchange Rule, 1987)

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(Listing Regulation 17 (2) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)

**Monno Fabrics Limited**
"Monno City", Gilondo, Manikganj.