monno
Estd. 1984

Monno Ceramic Industries Ltd.
Registered Office & Factory: Islampur, Dhamrai, Dhaka-1350, Bangladesh
Phone: +88 02 9133164, Cell: +880 1755 559231, +880 1755 559058, Email: info@monno.com

MCI/134/2025

30 April 2025

The Honourable Chairman
Bangladesh Securities and Exchange Commission,
Securities Commission Bhaban,
Plot : E-6/C, Agargaon
Sher-e-Bangla Nagar,
Dhaka-1207.

Attention : The Executive Director, CFD, BSEC.

Subject: Price Sensitive Information (PSI) of Un-Audited Third Quarter Financial Statements (Q3) for the period ended 31 March 2025.

Dear Sir,

This is to inform you that the Board of Directors of Monno Ceramic Industries Ltd. in its meeting held on 30 April 2025 between 04:30 p.m. to 6:00 p.m. has approved the un-audited third Quarter financial statements (Q3) for the period ended 31 March 2025. Now, we are enclosing herewith a copy of the said un-audited third quarter financial statements (Q3) with Annexure-1 of the Company as per Regulation 17(3) of the Dhaka Stock Exchange and Chittagong Stock Exchange (Listing) Regulations, 2015.

Please note that the aforesaid Price Sensitive Information (PSI) shall be published in two national dailies and an online newspaper in due course.

Thanking you.

Yours truly,

Arifur Rahman FCS
Company Secretary

CHITTAGONG STOCK EXCHANGE LTD.
DHAKA OFFICE
EUNOOS TRADE CENTRE (LEVEL-19)
52-53 DILKUSHA C/A DHAKA-1000
04 MAY 2025
RECEIVED
TIME SIGN

Bangladesh Securities and Exchange Commission
04 MAY 2025
SL. No.
RECEIVED
Signature

Enclosure: As stated above.

Copy to : i) The Managing Director, Dhaka Stock Exchange PLC., DSE Tower, Plot # 46, Road # 21, Nikunja-2, Dhaka-1229 for kind information and record.

ii) The Managing Director, Chittagong Stock Exchange PLC, CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong for kind information and record.

Received By..
04 MAY 2025
Time.. 10:20
Dhaka Stock Exchange PLC.

AWARDED Superbrands BANGLADESH'S CHOICE 2020-2021

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

UNAUDITED STATEMENT OF FINANCIAL POSITION

As at March 31, 2025

(Figure in thousand)

Particulars	Note	31.03.2025 Unaudited	30.06.2024 Audited
ASSETS			
NON-CURRENT ASSETS		**3,376,355**	**3,439,032**
Property, Plant and Equipment		3,106,165	3,150,006
Capital Work in Progress (CWIP)		270,190	176,487
Investments		-	112,540
CURRENT ASSETS		**1,512,172**	**1,395,712**
Inventories	2	430,509	417,442
Trade and Other Receivables		250,256	235,669
Advance, Deposits & Pre-payments	3	278,434	257,393
Advance Income Tax		128,126	116,912
Group Current Account		399,828	351,833
Cash and Cash Equivalents		25,019	16,462
TOTAL ASSETS		**4,888,527**	**4,834,744**
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		**3,061,521**	**3,017,420**
Share Capital		377,243	377,243
Total Reserve & Surplus		2,684,278	2,640,177
NON-CURRENT LIABILITIES		**583,032**	**585,083**
Long Term Loan (Secured)		393,370	391,942
Deferred Tax Liability		180,471	183,950
Deferred Liability		9,191	9,191
CURRENT LIABILITIES		**1,243,974**	**1,232,241**
Long Term Loan (Current Portion)		129,965	129,965
Short Term Borrowings		529,644	528,976
Trade & other Payables		83,167	84,122
Accrued Expenses		4,687	5,073
Unclaimed Dividend		4,349	5,411
Provision for Income Tax		82,983	70,504
Liabilities for other Finance	4	21,885	19,580
Inter Company Current Account		387,294	388,609
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**4,888,527**	**4,834,744**
Net Assets Value per share	**Taka**	**81.16**	**79.99**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

UNAUDITED STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

For the 3rd Quarter ended March 31, 2025

(Figure in thousand)

Particulars	July 24 to March.-25	July 23 to March-24	Jan-25 to March-25	Jan-24 to March-24
Net Revenue	271,790	262,722	115,507	41,348
Cost of Goods Sold	(213,364)	(195,260)	(87,614)	(32,731)
Gross Profit	**58,427**	**67,462**	**27,893**	**8,617**
Operating Expenses	**(19,236)**	**(12,944)**	**(9,376)**	**(3,950)**
Administrative Expenses	(15,816)	(10,542)	(7,551)	(3,237)
Selling and Distribution Expenses	(3,420)	(2,402)	(1,825)	(713)
Profit from Operations	**39,191**	**54,518**	**18,517**	**4,667**
Finance cost	(63,394)	(33,319)	(39,132)	(7,957)
Other Income	82,437	4,903	71,290	4,802
Net Profit/(Loss) -Before contribution to WPPF	**58,234**	**26,102**	**50,675**	**1,512**
Contribution to WPPF & WWF	(2,773)	(1,243)	(2,413)	(72)
Net Profit/(Loss) -Before Income Tax	**55,461**	**24,859**	**48,261**	**1,440**
Income Tax Provision	(12,479)	(5,593)	(10,859)	(324)
Deferred Tax Income/(Expenses)	3,479	9,796	1,160	(463)
Net Profit after Tax	**46,461**	**29,061**	**38,562**	**653**
Basic Earning per share (Par share value Tk.10.00)	**1.23**	**0.77**	**1.02**	**0.01**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

UNAUDITED STATEMENT OF CASH FLOWs

For the 3rd Quarter ended March 31, 2025

(Figure in thousand)

Particulars		31.03.2025	31.03.2024
Cash Flows from Operating Activities:		**(79,593)**	**3,979**
Cash Receipts from Customers		257,203	245,584
Cash Receipts from Other Income & Inter Company		35,482	27
Cash Paid to Suppliers		(185,307)	(136,985)
Cash paid to Employees and Others		(112,540)	(77,361)
Advance Income Tax Paid		(11,213)	(2,162)
Interest Paid		(63,218)	(25,125)
Cash Flows from Investing Activities		**89,477**	**(50,989)**
Disposal of Investment		183,180	-
Capital Work in Progress (CWIP)		(93,703)	(50,989)
Cash Flows From Financing Activities:		**(1,327)**	**50,750**
Long Term Loan Increase/(Decrease)		1,428	56,952
Increase/(Decrease) in Short Term Borrowings		668	(6,129)
Dividend Paid		(3,423)	(73)
Net Increase/(Decrease) in cash & cash equivalents		**8,557**	**3,740**
Opening Cash and Cash Equivalents		16,462	13,668
Closing Cash and Cash Equivalents		25,019	17,408
Net operating cash flows per share	**Taka**	**(2.11)**	**0.11**

UNAUDITED TATEMENT OF CHANGES IN EQUITY

For the 3rd Quarter ended March 31, 2025

(Figure in thousand)

Particulars	Share Capital	Dividend Equalisation Reserve	General Reserve	Capital Reserve	Revaluation Surplus	Retained Earning	Total as on 31.03.2025
Balance, July 01, 2024	377,243	21,700	149,492	9,082	2,364,752	95,151	3,017,420
Deoreciation on Revaluation Assets					(17,855)	17,855	-
Net Profit for the period						46,461	46,461
Cash Dividend for the year 2023-24@ 1%						(2,360)	(2,360)
At the end of 31.03.25	**377,243**	**21,700**	**149,492**	**9,082**	**2,346,897**	**157,107**	**3,061,521**
Total number of shares							**37,724,317**
Share holders' equity per share						**Taka**	**81.16**

UNAUDITED STATEMENT OF CHANGES IN EQUITY

For the 3rd Quarter ended March 31, 2024

(Figure in thousand)

Particulars	Share Capital	Dividend Equalisation Reserve	General+Capital Reserve+Revaluation Surplus	Retained Earning	Total as on 31.03.2024
Balance, July 01, 23	377,243	21,700	2,542,015	87,972	3,028,931
Depreciation on Revaluation Assets			(9,345)	9,345	-
Net Profit for the period				28,408	28,408
Cash Dividend 22-23 @ 10%				(21,704)	(21,704)
At the end of 31.03.2024	**377,243**	**21,700**	**2,532,671**	104,021	**3,035,635**
Total number of shares					**37,724,317**
Share holders' equity per share				**Taka**	**80.47**

CHIEF FINANCIAL OFFICER | **COMPANY SECRETARY** | **DIRECTOR** | **MANAGING DIRECTOR** | **CHAIRMAN**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the Period ended March 31, 2025

(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30th June, 2024.

(Figure in thousand)

		31st March, 2025	30 June , 2024
2.	**Inventories :**		
I)	Raw & other auxiliary materials	159,569	188,090
II)	Finished goods	35,091	45,031
III)	Stores & spares	20,191	24,490
IV)	Work-in-process	159,991	159,831
V)	Materials-in-transit	55,668	-
	Total :	**430,509**	**417,442**
3.	**Advance, Deposits and Pre-Payments :**		
a)	**Advance :**		
I)	Advance against purchase/supplies	259,410	239,410
II)	Advance rent,rates & taxes	2,115	2,115
III)	Other advances	4,828	4,828
		266,353	**246,353**
b)	**Deposits :**		
	Security deposits	10,670	10,670
	Value added tax	1,411	370
		12,081	**11,040**
	Total (a+b) :	**278,434**	**257,393**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the Period ended March 31, 2025

(Unaudited)

(Figure in thousand)

		31st March, 2025	30 June , 2024
4.	**Liability for other Finance :**		
I)	Security deposit	17,568	17,568
II)	WPWF	2,773	69
III)	Tax deducted at source against supply of goods/services	-	-
IV)	VAT deducted at source against supply of goods/services	-	-
V)	Tax deducted from the salary of employees	-	-
VI)	Amount payable to shareholders against sale-proceeds of right issue of shares	3	3
VII)	Temporary loan Received from Monno Power Generation & Distribution Ltd.	22	22
VIII)	Temporary loan Received from Monno Bone China Ltd.	19	19
IX)	Temporary loan Received from Mrs. Afroza Khan (Chairman)	1,500	1,900
	Total :	**21,885**	**19,580**

Note:

5.00 Earnings Per Share : The EPS of the the Company has incraesed as the company achieved an organic revenue growth as well as the incrase of the other income compared to the same period of last year.

6.00 Net Asset Value Per Share (NAVPS) :

Net Asset Value Per share has increased due to incraese the Adavnce, Deposits & Prepayments as well as an incrase of Trade & other Receivables.

7.00 Net operating cash flows per share

Net Operating Cash flows Per share showing negative as the Cash Receipts from Customers has reduced & payments made to suppliers & Employess & others has also incraesed compared to same period of last year.

Third Quarter (Q3) Accounts

as on 31 March 2025

(Unaudited)

(As required under rule 13 of the Securities and Exchange Rules, 1987)

&

(As per Regulation 17(3) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)

Monno Ceramic Industries Limited
Islampur, Dhamrai, Dhaka-1350

MONNO CERAMIC INDUSTRIES LIMITED

STATEMENT OF ACCOUNTS
AS ON MARCH 31, 2025

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS ATMARCH 31, 2025

Particulars	Notes	31.03.2025	30-06-2024
ASSETS			
Non-Current Assets		**3,376,354,884**	**3,439,032,407**
Property, Plant and Equipment	Schedule- A	3,106,165,024	3,150,005,664
Capital Work in Progress (CWIP)	3.00	270,189,860	176,486,743
Investments	4.00	-	112,540,000
CURRENT ASSETS		**1,512,171,818**	**1,395,711,792**
Inventories	5.00	430,509,373	417,442,170
Trade and Other Receivables	6.00	250,256,199	235,669,211
Advance, Deposits & Pre-payments	7.00	278,433,579	257,392,741
Advance Income Tax	8.00	128,125,555	116,912,452
Inter Company Current Account	9.00	399,827,966	351,832,951
Cash and Cash Equivalents	10.00	25,019,145	16,462,267
TOTAL ASSETS		**4,888,526,702**	**4,834,744,199**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,061,520,701**	**3,017,420,066**
Share Capital	11.00	377,243,170	377,243,170
Total Reserve & Surplus	12.00	2,684,277,531	2,640,176,896
NON-CURRENT LIABILITIES		**583,032,481**	**585,082,717**
Long Term Loan (Secured)	13.00	393,369,996	391,941,596
Deferred Tax Liability	14.00	180,471,288	183,949,924
Deferred Liability	15.00	9,191,197	9,191,197
Current Liabilities		**1,243,973,520**	**1,232,241,415**
Long Term Borrowings (Current Portion) (Secured)	13.00	129,965,167	129,965,167
Short Term Borrowings	16.00	529,643,658	528,976,051
Trade & Other Payables	17.00	83,167,181	84,122,271
Accrued Expenses	18.00	4,687,357	5,073,094
Unpaid Dividend	19.00	4,348,618	5,411,375
Provision for Income Tax	20.00	82,983,075	70,504,311
Liabilities for Other Finance	21.00	21,884,815	19,580,496
Inter Company Current Account	21. A	387,293,650	388,608,650
TOTAL LIABILITIES		**1,827,006,001**	**1,817,324,132**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**4,888,526,702**	**4,834,744,199**
Net Assets Value per share	28.00	**81.16**	**79.99**

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Particulars	July 24 to March.-25	July 23 to March-24	July to Dec.-24	July to Dec.-23	Jan-25 to March-25	Jan-24 to March-24	30-06-2024
Revenue	271,790,398	262,722,115	156,282,941	221,373,889	115,507,457	41,348,226	302,725,360
Cost of Goods Sold	(213,363,549)	(195,260,055)	(125,749,106)	(162,528,868)	(87,614,443)	(32,731,187)	(256,989,046)
Gross Profit	**58,426,849**	**67,462,061**	**30,533,835**	**58,845,021**	**27,893,014**	**8,617,039**	**45,736,314**
	21.50%	**25.68%**	**19.54%**	**26.58%**	**24.15%**	**20.84%**	**15.11%**
Operating Expenses	**(19,235,850)**	**(12,943,920)**	**(9,859,972)**	**(8,993,908)**	**(9,375,878)**	**(3,950,013)**	**(29,362,344)**
Administrative Expenses	(15,815,505)	(10,541,849)	(8,264,578)	(7,304,924)	(7,550,927)	(3,236,926)	(24,806,596)
Selling and Distribution Expense	(3,420,345)	(2,402,071)	(1,595,394)	(1,688,984)	(1,824,952)	(713,087)	(4,555,748)
Profit from Operations	**39,190,999**	**54,518,140**	**20,673,863**	**49,851,114**	**18,517,136**	**4,667,027**	**16,373,970**
Finance cost	(63,393,727)	(33,319,079)	(24,261,280)	(25,361,931)	(39,132,447)	(7,957,148)	(96,702,440)
Other Income	82,436,960	4,902,503	11,147,135	100,444	71,289,825	4,802,059	81,772,011
Net Profit Before Contribution to WPWF	**58,234,232**	**26,101,564**	**7,559,718**	**24,589,627**	**50,674,514**	**1,511,938**	**1,443,541**
Contribution to WPWF	(2,773,059)	(1,242,932)	(359,987)	(1,170,935)	(2,413,072)	(71,997)	(68,740)
Net Profit Before Tax	**55,461,173**	**24,858,633**	**7,199,732**	**23,418,692**	**48,261,441**	**1,439,940**	**1,374,801**
Income Tax Expenses	(12,478,764)	(5,593,192)	(1,619,940)	(5,269,206)	(10,858,824)	(323,987)	(2,381,576)
Deferred Tax Income/(Expenses	3,478,637	9,795,587	2,319,091	10,258,776	1,159,545	(463,189)	15,655,810
Net Profit after Tax	**46,461,046**	**29,061,027**	**7,898,883**	**28,408,262**	**38,562,163**	**652,765**	**14,649,034**
Earnings per share	**1.23**	**0.77**	**0.21**	**0.75**	**1.02**	**0.02**	**0.39**
No. of Share	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Particulars	Share Capital	Dividend Equalization	General Reserve	Capital Reserve	Revaluation Reserve	Retained Earning	Total Reserve & Surplus	Total
Balance, July 01, 2024	377,243,170	21,700,000	149,491,999	9,081,550	2,364,752,378	95,150,970	2,640,176,896	3,017,420,066
Depreciation on Revaluation of Assets	-	-	-	-	(17,855,234)	17,855,234	-	-
Net Profit for the year	-	-	-	-	-	46,461,046	46,461,046	46,461,046
Cash Dividend declared during the year 2023-24	-	-	-	-	-	(2,360,411)	(2,360,411)	(2,360,411)
At the end of the 3rd Quarter 31.03.2025	**377,243,170**	**21,700,000**	**149,491,999**	**9,081,550**	**2,346,897,144**	**157,106,839**	**2,684,277,531**	**3,061,520,701**

FOR THE 3RD QUARTER ENDED 31 MARCH 2024

Particulars	Share Capital	Dividend Equalization	General Reserve	Capital Reserve	Revaluation Reserve	Retained Earning	Total Reserve & Surplus	Total
Balance, July 01, 2023	377,243,170	21,700,000	149,491,999	9,081,550	2,383,441,800	87,972,449	2,651,687,798	3,028,930,968
Depreciation on Revaluation of Assets	-	-	-	-	(14,017,067)	14,017,067	-	-
Cash Dividend declared during the year for 2022-23						(21,704,117)	(21,704,117)	(21,704,117)
Net Profit for the year	-	-	-	-	-	29,061,027	29,061,027	29,061,027
At the end of the 3rd Quarter 31.03.2024	**377,243,170**	**21,700,000**	**149,491,999**	**9,081,550**	**2,369,424,734**	**109,346,426**	**2,659,044,708**	**3,036,287,878**

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Particulars	Notes	31.03.2025	31.03.2024
Cash Flows from Operating Activities:	35.00	**(79,593,047)**	**93,908,761**
Cash Receipts from Customers	31.00	257,203,410	264,824,741
Cash Receipts from Other Income	27.00	11,796,756	4,828,863
Cash Received from Intercompany	32.00	23,685,000	74,676,340
Cash Paid to Suppliers	33.00	(185,307,158)	(153,099,501)
Cash paid to Employees and Others	34.00	(112,540,135)	(61,663,148)
Advance Income Tax Paid	8.00	(11,213,103)	(2,615,637)
Interest Paid	26.00	(63,217,817)	(33,042,897)
Cash Flows from Investing Activities:		**89,477,087**	**(59,950,326)**
Acquisition of Property, Plant and Equipment	Schedule- A	-	-
Disposal of Investment		183,180,204	
Capital Work in Progress (CWIP)	3.00	(93,703,117)	(59,950,326)
Cash Flows from Financing Activities:		**(1,327,161)**	**26,820,635**
Increase/ (Decrease) in Long Term Borrowings		1,428,400	49,848,752
Increase/ (Decrease) in Short Term Borrowings		667,607	(3,566,446)
Dividend Paid	19.00	(3,423,168)	(19,461,671)
Increase/(Decrease) in cash & cash equivalents		**8,556,879**	**60,779,070**
Cash and Cash Equivalents at Beginning of year		16,462,267	13,667,930
Cash and Cash Equivalents at end of year	10.00	**25,019,145**	**74,447,000**
Net operating cash flows per share	30.00	**(2.11)**	**2.49**
	No. of Share	**37,724,317**	**37,724,317**

MONNO CERAMIC INDUSTRIES LIMITED
SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
FOR THE 3RD QUARTER ENDED MARCH 31, 2025

Schedule- A

Particulars	C O S T				D E P R E C I A T I O N				Written down Value as on 31.03.2025	Written down Value as on 30.06.2024
	Balance as on 01.07.2024	Addition during the Year	Adjustment during the Year	Balance as on 31.03.2025	Balance as on 01.07.2024	Charged during the Period	Rate	Balance as on 31.03.2025		
Land & Land Development	24,623,028	-	-	24,623,028	-		0.00%	-	24,623,028	24,623,028
Building and Other Construction	273,432,357	-	-	273,432,357	189,567,372	1,572,469	2.50%	191,139,841	82,292,516	83,864,985
Plant, Machinery and Equipment	1,418,104,195	-	-	1,418,104,195	834,620,167	21,880,651	5.00%	856,500,818	561,603,378	583,484,028
Vehicles	49,843,550	-	-	49,843,550	27,672,091	1,662,860	10.0%	29,334,951	20,508,600	22,171,459
Furniture and Fixtures	10,290,606	-	-	10,290,606	8,969,338	99,095	10.0%	9,068,433	1,222,173	1,321,268
Sundry Assets	123,318,133	-	-	123,318,133	53,529,615	5,234,139	10.0%	58,763,754	64,554,379	69,788,518
Sub Total	**1,899,611,869**	**-**	**-**	**1,899,611,869**	**1,114,358,583**	**30,449,213**		**1,144,807,796**	**754,804,073**	**785,253,286**
AT REVALUATION:										
Land & Land Development	1,929,426,972	-	-	1,929,426,972	-	-	0.00%	-	1,929,426,972	1,929,426,972
Building and Other Construction	206,065,146	-	-	206,065,146	49,623,670	2,933,278	2.50%	52,556,948	153,508,198	156,441,476
Plant, Machinery and Equipment	479,416,032	-	-	479,416,032	200,532,102	10,458,148	5.00%	210,990,250	268,425,782	278,883,930
Sub Total	**2,614,908,150**	**-**	**-**	**2,614,908,150**	**250,155,772**	**13,391,426**		**263,547,198**	**2,351,360,952**	**2,364,752,378**
Total as on31.03.2025	**4,514,520,019**	**-**	**-**	**4,514,520,019**	**1,364,514,355**	**43,840,639**		**1,408,354,994**	**3,106,165,024**	**3,150,005,664**

Allocation of Depreciation:

Particulars	Notes	31.03.2025
Conversion cost		42,078,684
Administrative expenses		1,662,860
Selling & distribution expenses		99,095
		43,840,639

MONNO CERAMIC INDUSTRIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE 3RD QUARTER ENDED MARCH 31, 2025

1.00 COMPANY AND ITS ACTIVITES:

1.01 Corporate History of the Reporting Entity:

Monno Ceramic Industries Limited was incorporated on 21st April 1981 as a Public Limited Company under The Companies Act, 1913 vide Registration no: C-8937/776 of 1980-1981. The Company went for public issue of shares in 1985 and its shares are listed with the Dhaka Stock Exchange Limited & Chittagong Stock Exchange Limited since 1985 and 1995 respectively.

1.02 The registered office and the factory is situated at Islampur, Dhamrai, Dhaka-1350.

1.03 Nature of Business:

To carry on the business of manufacturers of and dealers in ceramic wares, porcelain ware, table ware products, pottery, china and terra cotta, bricks, tiles, pipes etc. and to purchase, take on lease or otherwise acquire any mining rights and interest therein and to explore, work, exercise, develop and turn to account the same and to carry on the business of import and export of the ceramic products.

2.00 SIGNIFICANT ACCOUNTING POLICIES AND OTHER RELEVANT INFORMATION:

2.01 Components of Financial Statements and Reporting's

Financial statements which comprise the following:

a) Statement of Financial Position;
b) Statement of Profit or Loss and Other Comprehensive Income;
c) Statement of Changes in Equity;
d) Statement of Cash Flows; and
e) A summary of significant accounting policies and other explanatory notes.

2.02 The Financial statements are prepared under the historical cost convention and in accordance with the requirements of the Companies Act,1994, the Securities and Exchange Rules,2020, the Listing Regulations of Dhaka and Chittagong Stock Exchanges and the International Accounting Standards (IASs) as well as those standards and disclosures recommended by IASs and as applicable to the company.

2.03 The Following IFRSs IASs are complied for the financial statement under audit:

IAS	Title	Remarks
IAS 1	Presentation of Financial Statements	Complied
IAS 2	Inventories	Complied
IAS 7	Statement of Cash Flows	Complied
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 21	The effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 25	Accounting for Investments	Complied
IAS 28	Accounting for Investment in Associates	Complied
IAS 32	Financial Instruments : Presentation	Complied
IAS 33	Earnings Per Share	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied

IFRS	Title	Remarks
IFRS 7	Financial Instruments : Disclosures	Complied
IFRS 9	Financial Instruments	Complied
IFRS 15	Revenue from Contracts with Customers	Complied

2.04 Fundamental Accounting Concepts/Assumption:

The financial statements have been prepared based on Going concern, Consistency, Accrual and such other concepts and conventions as required by IAS-1 for fair presentation of financial statements.

2.05 Reporting Currency and Level of Precision:

The financial statements are presented in Bangladesh currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise. Figures in brackets indicate subtractions.

2.06 Reporting Period

Financial statements cover one year from 1st July 2024 to 30 March 31, 2025

2.07 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. Comparative information is reclassified and rearranged, wherever necessary, to conform to the current presentation.

2.08 Historical Cost Profit and Losses

There was no extraordinary item, hence there was no difference in profit on ordinary activities before taxation and the net profit before tax. In addition, there was revaluation of fixed assets during the year. Therefore, there was no factor like the differences between historical cost depreciation and depreciation on revalued amount, realization of revenue surplus on retirement or disposal of assets, etc. Accordingly, no separate note of historical cost profit and loss has been presented.

2.09 Principal Accounting Policies

The specific accounting policies selected and applied by the Company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place. The recommendation of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

2.10 Recognition of Property, Plant & Equipment

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition comprises purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Interest during construction period have been capitalized as required by IAS-23. Expenditure incurred after the assets have been put into operation, Repairs & maintenance is normally charged as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. During the year there was such addition of Property, Plant and Equipment.

On retirement or otherwise disposal of PPE, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the Statement of Comprehensive Income which is determined with reference to the net book value of assets and the net sales proceeds.

2.11 Depreciation of Property, Plant & Equipment

i) Property, Plant & Equipment are valued at cost less accumulated depreciation.
ii) Depreciation on Property, Plant & Equipment is computed using the Reducing Balance Method.
iii) Depreciation has been charged on additions from the date when the related assets are put into use.
iv) No depreciation has been charged on land and land development during the year.

After considering the useful life of assets as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management.

Particulars	2024-2025	2023-
Building and other Constructions	2.5%	2.5%
Plant, Machinery & Equipment	5%	5%
Vehicles	10%	10%
Furniture & Fixtures	10%	10%
Sundry Assets	10%	10%

2.12 Valuation of Non-current Assets:

2.12.01 About the Valuer Information:

Aziz Halim Khair Choudhury (AHKC), Chartered Accountants was established in 1980 and is a registered partnership firm under the register of Joint Stock Companies & Firms vide registration no.23556/79.(AHKC) House no. 64 (1st & 2nd floor), Road no. 12A (New), Dhanmondi, Dhaka-1209. Valuer engagement partner name Golam Fazlul Kabir, FCA (Enrol# 1721) Partner at Aziz Halim Khair Choudhury & Co. Chartered Accountants.

2.12.02 Purpose of the Valuation:

The main objective of this valuation is to arrive at the fair value of Land and Land Development, Building and Other Constructin, Plant Machinery & Equipment, Vehciles, Furniture & Fixtures, Sundry Assets of Monno Ceramic Industries Limited. So as to enable the management to account for the fair value of fixed assets to arrive at in the financial statements of the company to give effect in its financial statements for the year ended December 31, 2021.

2.12.03 Basis of Valuation:

Valuation should take into consideration certain factors, which may individually or colectively influence the conclusion. These factors have received specific comment in this report where deemed necessary. We have taken into consideration of the following factors for valuation of Property, Plant & Equipment of the company.

i) Financial Statements (unaudited) as prepared by the management of the company for the period ended 31 December 2021 for the valuation of Property, Plant & Equipment. The figures rated to Property, Plant & Equipment and other relevant amounts were taken into consideration from these financial statements.

ii) The Assets were identified through veritication of documents, records and other sources and procedures to the extent possible by a Survey team and valuation has been done as per the guidelines and norms prescribed in Bangladesh Securities and Exchange Commission Guidelines ref.no.SEC/CMRRCD/2009-193/150/Admin/51 dated August 18, 2013.

iii) The Property Plant & Equipment were revalued at fair value folowing the standards for revaluation of those assets after providing necessary allowances for depreciation and impairment losses to arrive at the carrying value of revalued assets

iv) The valuation exercise was undertaken in accordance with the relevant sections of international Valuation Standards (IVS) and the Fundamental Principles of Ethical Conduct, namely integrity, Objectivity, Competence Confidentiality and Professional Behavior have been maintained in this assignment.

v) Upward revaluation of the following assets are not allowed by BSEC (ref. no SEC CMRRCD/ 2009-193/150/Admin/51 dated August 18, 2013):

a) Leasehold lands and buildings on such lands having no transferring rights, total lease period below 99 years and remaining lease period below 10 years;

b) Plants and machineries acquired in second hand condition. acquired in brand new condition but having remaining economic life of less than 50 % of its total useful fife , as estimated at acquisition;

c) Tin-shed buildings, buildings having remaining economic life of less than 50% of the total useful life, as estimated at construction;

d) Vehicles, furniture & fittings, office equipment's, loose tools and intangible assets.

We have carried out the revaluation of Property, Plant & Equipment based on present status and market price/replacement cost basis in line with accepted valuation norms and convention.

There are number of approaches applying which valuation of Property, Plant & Equipment of an entity can be done. Following are the main and commonly used methods generally followed for valuation.

i) Land:

a) Market Price Method (applying average collected rate from local community)

b) Govt. rate method (applying sub-registrar rate for that area)

ii) Building and other Constructions:

a) Book Value method

b) Replacement cost method (applying current PWD rate)

iii) Plant and Equipment

a) Book Value method
b) Replacement cost method

iv) Vehicles, Fumiture & Future and Other Assets

a) Book Value method

Here, we have applied all the techniques in order to determine the value of Property Plant & Equipment identifying most appropriate techniques for this company for the reasons as discussed in the subsequent paragraphs.

2.12.04 Cut-off Date of Valuation:

The cut-off date for valuation of lands, buildings and other constructions was considered to be 31 December 2021. Accordingly, all lands, buildins and other constructions related information of Monno Ceramics Industries Limited have been considered as on that date. Company's last financial statements for the year ended 30 June 2021 were audited by its auditors' Shiraz Khan Basak & Co., Chartered Accountants.

Necessary explanations and clarifications were made available to us by the management of Monno Ceramic Industries Limited for the purpose of valuation exercise in the absence of audited financial statements considering the valuation date.

2.12.05 Extent of Investigation:

The valuation of assets was conducted in accordance with International Valuation Standards (IVSs) and Bangladesh Securities & Exchange Commission (BSEC) guideline dated August 18, 2013.

I. AHKC investigation methodology was as follows:

As per decision of the company the assets of the company under the scope of this revaluation are as follows:
Land and Land Development
Building & Other Constructions
Plant, Machinery & Equipment
Furniture & Fixtures
Vehicle
Furniture & Fixtures
Sundry Assets

II. As per paragraph 36 of IAS-16: " when an item of property, plant and equipment is revalued, entire class of property, plant and equipment to which that asset belongs to have to be revalued". Accordingly, entire class of property plant and equipment have been revalued.

III. As per paragraph 31 of IAS-16: "after recognition as an asset, an item of property, plant & equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses". Accordingly, the company has complied this provision in its valuation of assets.

The fair values of Land and Land development, Plant Machinery & Equipment, Building & Other Construction, Vehicles, Furniture and Fixture and Sundry Assets have been determined from relevant documents and market evidences. The non-current assets of Monno Ceramic Industries Limited have been revaluation based on present status and market price/replacement cost basis in line with accepted valuation norms and convention.

2.12.06 Impairment of Assets:

Property, Plant & Equipment have been reviewed and it was confirmed by the management that no such impairment of Property, Plant & Equipment is required during the year. For this reason no provision has been made for impairment of assets.

2.12.07 Revenue Recognition:

In compliance with the requirements of IFRS 15 : Revenue from Contrancts with Customers, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from sales is exclusive of VAT.

2.12.08 Inventories:

Inventories comprise of Raw Materials, Work-in-process, Finished goods, Stores & Spares and Materials-in-transit. Raw Materials and Stores and Spares have been valued at average cost. Materials-in-transit have been valued at the cost incurred upto the date of Statement of Financial Position. Work-in-process have been valued at prime cost basis as required by IAS-2 with proportionate addition of Factory Overheads. Finished goods have been valued at the lower of cost and net realizable value basis.

2.12.09 Taxation:

(a) Current Tax

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate and in compliance with Income Tax Act-2023.

(b) Deferred Tax

The company has decided to adopt policy of recognition of deferred tax in accordance with the IAS-12 "Income Taxes". Deferred Tax is provided using the liability method for temporary difference between the carrying value of Property, Plant & Equipment as per financial statements and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the Statement of Financial Position date.

2.12.10 Employees Benefit:

a) **WPWF:**

i) The company has a "Recognized" Workers Participation Fund & Welfare Fund. The fund is controlled and managed by separate Trustee Board.

ii) Company has complied with the Labor Act, 2006, as amended in 2018 and introduced workers profit participation fund (5% of profit before charging such expenses). The 5% is being distributed in a proportion of 80:10:10 to the fund.

b) **Gratuity Fund:**

The company has a gratuity fund which continued till 31st August 2007.After which gratuity fund was discontinued by the management. Hence, no provisition was made.

2.12.11 Cash Flow Statement:

Cash flow statement is prepared principally in accordance with IAS-7 "Cash Flow Statements" and the cash flows from the operating activities have been presented under Direct Method as required by the Securities and Exchange rules, 1987 and considering the provisions of paragraph-19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".Reconciliation of items shown in cash flow from operating activities have been shown in note no-34.

2.12.12 Transactions in Foreign Currencies

Transactions in foreign currencies are converted into Bangladesh Taka at the exchange rate ruling on the date of transaction. Any gain/loss in foreign currency transaction is recognized as gain/loss from foreign currency transaction in the profit and loss account.

2.12.13 Borrowing Costs:

Finance Cost (Borrowing Costs) incurred during the year was recognized as revenue expenses, except for IDCP which has been capitalized with due consideration of IAS 23.

3.00 Capital Work in Progress (CWIP):

The details break-up is made up as follows:

Particulars		31-03-2025	30-06-2024
Opening Balance		176,486,743	97,215,127
Add: Addition during the Year		93,703,117	86,317,653
		270,189,860	**183,532,780**
Less: Transfer to Plant Machinery and Equipment		-	7,046,037
Closing Balance	**Total:**	**270,189,860**	**176,486,743**

4.00 INVESTMENTS:

The details break-up is made up as follows:

Particulars		31-03-2025	30-06-2024
Investment in shares		112,540,000	112,540,000
Less : Disposal of Investment		(112,540,000)	-
	Total:	**-**	**112,540,000**

5.00 INVENTORIES:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Raw & other auxiliary materials		159,568,920	188,090,350
Finished goods		35,090,650	45,030,910
Stores & spares		20,190,650	24,490,350
Work-in-process		159,990,850	159,830,560
MIT (Material in Transit)		55,668,303	-
	Total:	**430,509,373**	**417,442,170**

6.00 TRADE & OTHER RECEIVABLE:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Export Bills Receivable (secured)	6.02	67,090,495	67,090,495
Duty Draw Back	6.03	4,615,281	4,615,281
Cash Incentive	6.04	11,116,521	15,367,221
Parties/Institutions	6.05	167,433,902	148,596,214
	Total:	**250,256,199**	**235,669,211**

6.02 EXPORT BILLS RECEIVABLE (SECURED):

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Opening Balance		67,090,495	70,156,569
Add: Addition during the year		-	736,399
		67,090,495	**70,892,968**
Less: Collection during the year		-	3,802,473
Closing Balance		**67,090,495**	**67,090,495**

6.03 DUTY DRAW BACK:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Opening Balance	4,615,281	4,615,281
Add: Addition during the Year	-	-

		4,615,281	**4,615,281**
	Less: Collection during the year	-	-
	Closing Balance	**4,615,281**	**4,615,281**

6.04 **CASH INCENTIVE :**

The details break-up is made up as follows:

Particulars	**Notes**	**31-03-2025**	**30-06-2024**
Opening Balance		15,367,221	20,333,781
Add: Addition during the Year	27.00	-	73,640
		15,367,221	**20,407,421**
Less: Collection during the year		4,250,700	5,040,200
Closing Balance		**11,116,521**	**15,367,221**

6.05 PARTIES/INSTITUTIONS:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Opening Balance		148,596,214	74,920,091
Add: Addition during the Year	22.00	271,790,398	301,988,961
		420,386,612	**376,909,052**
Less: Collection during the year		252,952,710	228,312,838
Closing Balance		**167,433,902**	**148,596,214**

7.00 ADVANCES DEPOSITS & PREPAYMENTS:

The details break-up is made up as follows:

Particulars		31-03-2025	30-06-2024
i) **ADVANCES:**			
Advance against purchase/supplies/others		259,410,062	239,410,062
Advance rent rates & taxes		2,114,732	2,114,732
Other advances		4,828,228	4,828,228
		266,353,022	**246,353,022**
ii) **DEPOSITS :**			
Security deposits		10,669,662	10,669,662
Value Added Tax		1,410,895	370,057
		12,080,557	11,039,719
	Total:	**278,433,579**	**257,392,741**

8.00 ADVANCE INCOME TAX:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Opening Balance		116,912,452	137,158,134
Add: Addition During the Year		11,213,103	2,381,576
		128,125,555	**139,539,710**
Less: Adjustment during the year		-	22,627,258
Closing Balance		**128,125,555**	**116,912,452**

8.01 Advance income Tax addition during the year:

Particulars		31-03-2025	30-06-2024
Advance Against Income Tax-Other		9,044,447	575,000
Deducation of Tax at Source (Import Bill)		2,168,656	4,931,152
Deducation of Tax at Source (Local Bill)		-	2,256,676
Deducation of Tax at Source (Export Bill)		-	3,014,858
	Total:	**11,213,103**	**10,777,686**

9.00 Inter Company Current Account:

The details break-up is made up as follows:

Particulars	Note	31-03-2025	30-06-2024
Monno Attire Ltd.		92,444,322	92,444,322
Monno Fabrics Ltd.		104,333,915	97,511,915
Monno Agro & General Machinery Ltd.		4,607,737	4,407,737
Monno Bone China Ltd.		118,893,832	104,804,782
Monno Power Generation & Distribution Ltd.		79,548,160	52,664,195
	Total:	**399,827,966**	**351,832,951**

10.00 CASH AND CASH EQUIVALENTS:

The details break-up is made up as follows:

Particulars	Note	31-03-2025	30-06-2024

a. Cash in hand	10.01	8,118,538	6,056,583
b. Cash at banks		**16,900,607**	10,405,684
i In current accounts		14,030,759	7,536,058
ii In STD accounts		145,843	145,621
iii In Foreign currency accounts		2,724,005	2,724,005
	Total:	**25,019,145**	**16,462,267**

11.00 SHARE CAPITAL:

Particulars		31-03-2025	30-06-2024
AUTHORIZED CAPITAL:			
100000000 Ordinary shares of Tk. 10.00 each	**Total:**	**1,000,000,000**	**1,000,000,000**

11.01 ISSUED SUBSCRIBED & PAID UP CAPITAL:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
9000000 Ordinary shares of Total: 10.00 each fully paid in cash.	90,000,000	90,000,000
11250000 Ordinary shares of Total: 10.00 each fully paid as bonus.	112,500,000	112,500,000
2307690 Ordinary shares of Total: 10.00 each fully paid issued in exchange of share of Monno Jutex Industries Ltd.	23,076,900	23,076,900
1370330 Ordinary shares of Tk. 10.00 each fully paid issued in exchange of share of Monno Printing &	13,703,300	13,703,300
1196401 Ordinary shares of Total: 10.00 each fully paid as bonus.	11,964,010	11,964,010
7537326 Ordinary shares of Total: 10.00 each fully paid as bonus.	75,373,260	75,373,260
3266174 Ordinary shares of Total: 10.00 each fully paid as bonus.	32,661,740	32,661,740
1793936 Ordinary shares of Total: 10.00 each fully paid as bonus.	17,963,960	17,963,960
Total:	**377,243,170**	**377,243,170**

12.00 TOTAL RESERVES & SURPLUS:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Dividend Equalization Reserve		21,700,000	21,700,000
General Reserve		149,491,999	149,491,999
Capital Reserve		9,081,550	9,081,550
Revaluation Reserve	12.02	2,346,897,144	2,364,752,378
Retained Earnings		157,106,839	95,150,970
Total:		**2,684,277,531**	**2,640,176,896**

12.01 Details of the balance have been shown in the Statement of Changes in Equity.

12.02 Revaluation Reserve

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Opening Balance		2,364,752,378	2,383,441,800
Less: Adjustment on Revaluation of Assets	Schedule- A	-	-
		2,364,752,378	**2,383,441,800**
Less: Depreciation on Revaluation of Assets	Schedule- A	17,855,234	18,689,422
Closing Balance		**2,346,897,144**	**2,364,752,378**

13.00 LONG TERM LOAN:

The break-up of the amount is given below:

Particulars	31-03-2025	30-06-2024
Opening Balance	521,906,763	436,306,710
	32,519,250	**85,600,053**
Add: Interest during the year	32,519,250	43,885,619
Add: Bank Charge	-	45,000
Add: Addition during the year (SIBL)	-	41,669,434
Less: Paid during the year	31,090,850	-
Closing Balance	**523,335,163**	**521,906,763**

13.03 Nature of Security of loans :

a) The above balance is with Social Islami Bank Limited Principal Branch Dhaka and fully secured by first charge on the Property Plant & Equipment of the company and personal guarantee of the Directors.

b) The above balance is with Midas Finance Limited and fully secured by first charge on the Property Plant & Equipment of the company and personal guarantee of the Directors.

13.04 Bank interest :

Bank interest on the above loan has been charged in "Statement of Profit or Loss and Other Comprehensive Income" as financial costs. (Note: 26.00)

13.05 Current portion of the above loan has been shown under the head Current Liabilities as required by IAS.

14.00 DEFFERED TAX LIABILITY:

The details break-up is made up as follows:

14.00 DEFFERED TAX LIABILITY:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Carrying Value (As per Accounts)	1,152,115,025	1,195,955,666
Carrying Value (As per Tax Base)	350,020,413	378,400,446
Temporary Difference	**802,094,612**	**817,555,220**
Effective Tax Rate	22.5%	22.5%
Deffered Tax Liability/(Assests)	**180,471,288**	**183,949,924**

14.01 DEFFERED TAX:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Opening Balance	183,949,924	199,605,734
Add: Deffered Tax Expense during the year	(3,478,637)	(15,655,810)
Closing Balance	**180,471,288**	**183,949,924**

15.00 DEFERRED LIABILITY:

he amount of Tk. 91,91,197 represents liability on account of Gratuity as on 31.03.2025 but calculated upto 31.08.2007. This has been calculated on the basis of one month's basic pay (last drawn) for each completed year of service in respect of permanent employees who have completed 10 years of service as on 31.08.2007. Gratuity has been discontinued as per management decision and therefore no provision has been made during the current year.

16.00 SHORT TERM BORROWINGS:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Opening Balance	528,976,051	493,120,595
Add: Receipt during the year	-	-
Add: Interest during the year	30,698,567	52,399,554
Add: Bank Charge during the year	-	89,670
	559,674,618	**545,609,820**
Less: Payament during the year	30,030,960	16,633,769
Closing Balance	**529,643,658**	**528,976,051**

17.00 TRADE & OTHER PAYABLES:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Opening Balance	84,122,271	96,248,102
Add: Addition during the year	1,095,890	76,337,536
	85,218,161	**172,585,638**
Less: Adjustment during the year	2,050,980	88,463,367
Closing Balance	**83,167,181**	**84,122,271**

18.00 ACCRUED EXPENSES:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Salaries & Wages payable	4,546,703	4,144,298
Electricity Bill	140,654	589,546
Audit Fees	-	339,250
Total:	**4,687,357**	**5,073,094**

19.00 UNCLAIMED DIVIDEND:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Opening Balance	5,411,375	4,173,325
Add: Cash Dividend @ 10%	2,360,411	21,704,117
	7,771,786	**25,877,442**
Less: Dividend paid during the year	2,801,299	20,153,861
Less: Transferred to CMFS	621,869	312,206
Closing Balance	**4,348,618**	**5,411,375**

20.00 PROVISION FOR INCOME TAX:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Opening Balance		70,504,311	86,294,174
Add: Provision for the year		12,478,764	2,381,576
Closing Balance		**82,983,075**	**70,504,311**

20.01 Provision for the year:

The details break-up is made up as follows:

20.01.1 Provision for Tax on Business Income

Particulars	Note	31-03-2025	30-06-2024
a) Regular @ 22.50% (Net Profit Before Tax)		12,478,764	309,330
b) Minimum @ .60%		1,630,742	1,816,352
c) Advance Income Tax (AIT)	8.01	11,213,103	2,381,576
Which ever is higher a, b, c		**12,478,764**	**2,381,576**

21.00 LIABILITIES FOR OTHER FINANCE:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	30-06-2024
Security deposit		17,568,438	17,568,438
WPWF	21.01	2,773,059	68,740
Tax deducted at source against supply of goods/services		-	-
VAT deducted at source against supply of goods/services		-	-
Tax deducted from the salary of employees		-	-
Amount payable to shareholders against sale-proceeds of right i		3,000	3,000
Temporary loan Received from Monno Power Generation & Dist		21,515	21,515
Temporary loan Received from Monno Bone China Ltd.		18,803	18,803
Temporary loan Received from Mrs. Afroza Khan (Chairman)		1,500,000	1,900,000
	Total:	**21,884,815**	**19,580,496**

21.01 WPWF:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Opening Balance	68,740	7,691,387
Add: Contribution to WPWF	2,773,059	68,740
	2,841,799	**7,760,127**
Less: Payment to WPWF	68,740	7,691,387
Closing Balance	**2,773,059**	**68,740**

21.A Inter Company Current Account:

The details break-up is made up as follows:

Particulars	31-03-2025	30-06-2024
Opening Balance	388,608,650	181,389,650
Add: Addition During the Year	23,685,000	222,219,000
	412,293,650	**403,608,650**
Less: Adjustment during the year	25,000,000	15,000,000
Closing Balance	**387,293,650**	**388,608,650**

21.A1 The details break-up of Monno Welfare Foundation is as follows:

Particulars	31-03-2025	30-06-2024
Monno Welfare Foundation	387,293,650	388,608,650
Total:	**387,293,650**	**388,608,650**

22.00 REVENUE:

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
A. Local Sales (Net local sales)	271,790,398	261,985,716
B. Export Sales (Net export sales)	-	736,399
Total Revenue (A+B)	**271,790,398**	**262,722,115**

23.00 COST OF GOODS SOLD:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	31-03-2024
Opening stock of finished goods		45,030,910	51,396,074
Add: Cost of production	23.01	203,423,289	195,024,405
Total		**248,454,199**	**246,420,479**
Less: Closing stock of finished goods	5.00	35,090,650	51,160,424
Cost of goods sold		**213,363,549**	**195,260,055**

23.01 COST OF PRODUCTION:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	31-03-2024
Opening work-in-process		159,830,560	179,094,548
Add: Raw & other auxiliary materials consumed during t	23.01.1	97,606,820	69,061,149
Add: Conversion cost	23.01.2	105,976,759	124,384,586
Total:		**363,414,139**	**372,540,283**
Less: Closing work-in-process	5.00	159,990,850	177,515,878
Cost of production		**203,423,289**	**195,024,405**

23.01.1 RAW & OTHER AUXILIARY MATERIALS CONSUMED:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	31-03-2024
Opening stock		188,090,350	206,553,404
Add: Purchase during the year		69,085,390	66,066,737
		257,175,740	**272,620,141**
Less: Closing stock	5.00	159,568,920	203,558,992
Raw & other auxiliary materials consumed during the year		**97,606,820**	**69,061,149**

23.01.2 CONVERSION COST:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	31-03-2024
Salaries & wages		42,066,950	51,740,229
Consumable stores & spares	23.01.3	7,810,320	11,101,669
Office stationary expenses		25,390	53,736
Insurance		-	1,122,373
Gas consumption		-	5,622,533
Electricity charges		13,502,125	9,881,425
Oil & lubricants		300,250	278,771
Welfare expenses		20,910	54,395
Uniform & liveries		5,000	10,057
Traveling & conveyance		65,320	152,043
Postage telegram & telephone		20,220	38,839
Entertainment expenses		35,940	155,522
General expenses		45,650	94,391
Depreciation	Schedule- A	42,078,684	44,078,603
	Total:	**105,976,759**	**124,384,586**

23.01.3 CONSUMABLE STORES & SPARES CONSUMED:

The details break-up is made up as follows:

Particulars	Note	31-03-2025	31-03-2024
Opening stock		24,490,350	34,761,004
Add: Purchase during the year		3,510,620	5,856,191
		28,000,970	**40,617,195**
Less: Closing stock	5.00	20,190,650	29,515,526
Stores & Spares consumed during the year		**7,810,320**	**11,101,669**

24.00 ADMINISTRATIVE EXPENSES:

The details break-up is made up as follows:

Particulars	Note	31-03-2025	31-03-2024
Salaries & allowances		7,095,850	3,006,869
Repairs & maintenance		55,920	134,266
Office stationary expenses		6,650	9,919
Power & fuel		75,950	115,308
Rent rates & taxes		-	-
Traveling & conveyance		70,350	97,801
Postage telegram & telex		18,930	57,049
Entertainment expenses		75,640	120,076
Audit Fee/ Remuneration		-	-
Membership fees & Subscription		739,000	218,155
Advertisement & publicity		25,390	53,859
Directors emolument		5,800,000	4,800,000
A G M expenses		129,995	154,883
Books & periodicals		3,020	3,158
Donation		5,000	7,771
Uniform & liveries		5,000	5,997
General expenses		45,950	58,817
Depreciation	Schedule- A	1,662,860	1,697,921
	Total:	**15,815,505**	**10,541,849**

25.00 SELLING & DISTRIBUTION EXPENSES:

The details break-up is made up as follows:

Particulars	Note	31-03-2025	31-03-2024
Salaries & allowances		3,010,390	1,914,048
Repairs & maintenance		15,200	18,810
Office stationary expenses		6,950	2,368
Power & fuel		25,550	14,571
Rent rates & taxes		-	207,000
Traveling & conveyance		50,360	14,827
Postage telegram & telex		15,550	9,401
Entertainment expenses		50,950	9,826
Export expenses		-	38,479
Delivery charges		90,350	36,869
General expenses		55,950	25,766
Depreciation	Schedule- A	99,095	110,106
	Total:	**3,420,345**	**2,402,071**

26.00 FINANCE COST:

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
Interest on long term loan	32,519,250	20,638,308
Interest on Short term loan	30,698,567	12,404,589
Bank charges	175,910	319,432
Foreign exchange (Gain)/Loss	-	(43,250)
Total:	**63,393,727**	**33,319,079**

27.00 OTHER INCOME:

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
Interest on STD #0002636000566	1,086	-
Interest on STD #0002636000665	877	-
Rent Receipt	668,863	28,863
Gain from Share Sale	70,640,204	-
Wastage Sale	11,125,930	3,674,600
Dividend Receipt from Monno Fabrics Ltd. (2022-23)	-	1,125,400
Export Cash Incentive	-	73,640
Total:	**82,436,960**	**4,902,503**

28.00 NET ASSETS VALUE PER SHARE (NAVPS):

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
a) Equity attributable to shareholders' of the company	3,061,520,701	3,036,287,878
b) No. of Ordinary Shares outstanding	37,724,317	37,724,317
Net Assets Value per share (a/b) Total:	**81.16**	**80.49**

29.00 EARNINGS PER SHARE (EPS) (Restate):

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
(a) Earnings attributable to the Ordinary Shareholders (net profit	46,461,046	29,061,027
b) No. of Ordinary Shares outstanding	37,724,317	37,724,317
Earning Per Share (a/b)	**1.23**	**0.77**

30.00 NET OPERATING CASH FLOWS PER SHARE (NOCFPS) :

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
a) Net cash flow from operating activities	(79,593,047)	93,908,761
b) No. of Ordinary Shares outstanding	37,724,317	37,724,317
Net operating cash flows per share	**(2.11)**	**2.49**

31.00 CASH RECEIVED FROM CUSTOMER:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	31-03-2024
Export bills receivable (secured)	6.01	-	18,611,086
Cash Incentive (secured)	6.02	4,250,700	5,040,200
Parties/Institutions	6.03	252,952,710	241,173,455
Total:		**257,203,410**	**264,824,741**

32.00 CASH RECEIVED FROM INTERCOMPANY AND OTHERS:

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
Monno Welfare Foundation	23,685,000	74,676,340
Monno Medical College & Hospital	-	-
Total	**23,685,000**	**74,676,340**

33.00 CASH PAID TO SUPLIERS:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	31-03-2024
Cost of Goods Sold	23.00	213,363,549	195,260,055
Changes in Inventories	5.00	13,067,203	(4,498,172)
Changes in Trade and Other Payble	17.00	955,090	6,416,221
Depreciation on Conversion cost	3.00	(42,078,684)	(44,078,603)
Total:		**185,307,158**	**153,099,501**

34.00 CASH PAID TO EMPLOYEE AND OTHERS:

The details break-up is made up as follows:

Particulars	Notes	31-03-2025	31-03-2024
Administrative Expenses	24.00	15,815,505	10,541,849
Selling and Distribution Expenses	25.00	3,420,345	2,402,071
Changes in Advance Deposit & Pre-payments	7.00	21,040,838	(3,057,700)
Changes in Group Current Account	34.01	72,995,015	49,970,328
Changes in Accrued Expenses	18.00	385,737	(2,376,356)
Changes in Liabilities for Other Finance except WPWF	21.00	400,000	5,622,048
Changes in WPWF Fund Payment	21.01	68,740	-
Changes in Deferred Liability	15.00	-	92,753
Depreciation on Administrative and Selling expenses	Sch-A	(1,761,955)	(1,808,027)
Bank charges	26.00	175,910	319,432
Foreign exchange (Gain)/Loss	26.00	-	(43,250)
Total:		**112,540,135**	**61,663,148**

34.01 Cash Payment to Intercompany:

The details break-up is made up as follows:

Particulars	31-03-2025	31-03-2024
Monno Agro & General Machinery Ltd.	200,000	7,756,763
Monno Welfare Foundation	25,000,000	-
Monno Fabrics Ltd.	6,822,000	-
Monno Bone China Ltd.	14,089,050	28,313,822
Monno Power Generation & Distribution Ltd.	26,883,965	13,899,743
Total:	**72,995,015**	**49,970,328**

35.00 RECONCILIATION OF CASH FLOWS:

The reconciliation of Net Cash Flow from operating activities between Direct and Indirect method as follows:

Particulars	31-03-2025	31-03-2024
Cash flow from Operating Activities:		
As per direct method	**(79,593,047)**	**93,908,761**
As per indirect method:		
Net Profit after Tax for the year	46,461,046	29,061,027
Less : Gain from Investment Disposal	(70,640,204)	-
Business Income/ (Loss) for the year	**(24,179,158)**	**29,061,027**
Adjustments for items not involving movement of cash:		
Add: Depreciation on Property Plant & Equipment	43,840,639	45,886,630
Total:	**19,661,481**	**74,947,657**
Changing in working capital components:		
Decrease/(Increase) in Inventories	(13,067,203)	4,498,172
Decrease/(Increase) in Trade & Other Receivables	(14,586,988)	2,028,986
Decrease/(Increase) in Advances Deposits & Pre-Payments	(21,040,838)	3,057,700
Decrease/(Increase) in Advance Income Tax	(11,213,103)	(2,615,637)
Decrease/(Increase) in Group Current Account- Other than MWF	(72,995,015)	(49,970,328)
Decrease/(Increase) in Group Current Account- MWF	23,685,000	74,676,340
(Decrease)/Increase in Trade & Other Payables	(955,090)	(6,416,221)
(Decrease)/Increase in Accrued Expenses	(385,737)	2,376,356
(Decrease)/Increase in Provisions for Income Tax	12,478,764	5,593,192
(Decrease)/Increase in Liabilities for other Finance	2,304,319	(4,379,116)

(Decrease)/Increase in Deferred Liability	-	(92,755)
(Decrease)/Increase in Previous year Income Tax Adjustment	-	-
(Decrease)/Increase in Deferred Tax Liability	(3,478,637)	(9,795,587)
	(99,254,528)	**18,961,102**
Net Cash Flow from Operating Activities	**(79,593,047)**	**93,908,759**