Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

UNAUDITED STATEMENT OF FINANCIAL POSITION

As at December 31, 2025

(Figure in thousand)

Particulars	Note	31.12.2025 Unaudited	30.06.2025 Audited
ASSETS			
NON-CURRENT ASSETS		**3,420,603**	**3,403,132**
Property, Plant and Equipment		3,330,001	3,364,322
Capital Work in Progress (CWIP)		90,602	38,810
Investments		-	-
CURRENT ASSETS		**1,650,375**	**1,599,631**
Inventories	2	438,800	451,928
Trade and Other Receivables		257,837	237,217
Advance, Deposits & Pre-payments	3	365,512	368,917
Advance Income Tax		118,541	117,287
Group Current Account		421,142	395,475
Cash and Cash Equivalents		48,544	28,807
TOTAL ASSETS		**5,070,978**	**5,002,763**
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		**3,027,295**	**3,023,176**
Share Capital		377,243	377,243
Total Reserve & Surplus		2,650,052	2,645,933
NON-CURRENT LIABILITIES		**1,491,806**	**697,210**
Long Term Loan (Secured)		1,309,400	506,331
Deferred Tax Liability		173,442	181,915
Deferred Liability		8,964	8,964
CURRENT LIABILITIES		**551,877**	**1,282,378**
Long Term Loan (Current Portion)		-	117,667
Short Term Borrowings		0.00	611,471
Trade & other Payables		81,234	83,167
Accrued Expenses		5,903	5,189
Unclaimed Dividend		11,886	4,366
Provision for Income Tax		56,477	51,369
Liabilities for other Finance	4	7,768	20,540
Inter Company Current Account		388,609	388,609
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**5,070,978**	**5,002,763**
Net Assets Value per share	**Taka**	**80.25**	**80.14**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

UNAUDITED STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

For the Half year (2nd Quarter) ended December 31, 2025

(Figure in thousand)

Particulars	July 25 to Dec.-25	July 24 to Dec.-24	Oct. 25 to Dec.-25	Oct. 24 to Dec.-24
Net Revenue	205,127	156,283	98,222	91,152
Cost of Goods Sold	(142,525)	(125,749)	(61,482)	(72,516)
Gross Profit	**62,602**	**30,534**	**36,740**	**18,636**
Operating Expenses	**(11,436)**	**(9,860)**	**(5,396)**	**(4,573)**
Administrative Expenses	(9,613)	(8,265)	(4,949)	(4,025)
Selling and Distribution Expenses	(1,823)	(1,595)	(448)	(547)
Profit from Operations	**51,166**	**20,674**	**31,344**	**14,063**
Finance cost	(65,153)	(24,261)	(38,696)	(8,610)
Other Income	22,702	11,147	12,440	2,027
Net Profit/(Loss) -Before contribution to WPPF	**8,715**	**7,560**	**5,088**	**7,480**
Contribution to WPPF & WWF	(415)	(360)	(242)	(356)
Net Profit/(Loss) -Before Income Tax	**8,300**	**7,200**	**4,846**	**7,124**
Income Tax Provision	(5,108)	(1,620)	(2,799)	(1,229)
Deferred Tax Income/(Expenses)	8,472	2,319	278	(969)
Net Profit after Tax	**11,664**	**7,899**	**2,325**	**4,926**
Basic Earning per share (Par share value Tk.10.00)	**0.31**	**0.21**	**0.06**	**0.13**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

UNAUDITED STATEMENT OF CASH FLOWs

For the Half year (2nd Quarter) ended December 31, 2025

(Figure in thousand)

Particulars		31.12.25	31.12.24
Cash Flows from Operating Activities:		**(2,378)**	**71,438**
Cash Receipts from Customers		185,031	202,331
Cash Receipts from Other Income & Inter Company		22,179	34,832
Cash Paid to Suppliers		(98,392)	(90,048)
Cash paid to Employees and Others		(44,964)	(50,798)
Advance Income Tax Paid		(1,254)	(769)
Interest Paid		(64,977)	(24,111)
Cash Flows from Investing Activities		**(51,792)**	**(42,071)**
Disposal of PPE (Land)		-	-
Capital Work in Progress (CWIP)		(51,792)	(42,071)
Cash Flows From Financing Activities:		**73,907**	**(27,045)**
Long Term Loan Increase/(Decrease)		685,402	(10,511)
Increase/(Decrease) in Short Term Borrowings		(611,471)	(16,500)
Dividend Paid		(24)	(34)
Net Increase/(Decrease) in cash & cash equivalents		**19,737**	**2,322**
Opening Cash and Cash Equivalents		28,807	16,462
Closing Cash and Cash Equivalents		48,544	18,784
Net operating cash flows per share	**Taka**	**(0.06)**	**1.89**

UNAUDITED TATEMENT OF CHANGES IN EQUITY

For the Half year (2nd Quarter) ended December 31, 2025

(Figure in thousand)

Particulars	Share Capital	Dividend Equalisation Reserve	General Reserve	Capital Reserve	Revaluation Surplus	Retained Earning	Total as on 31.12.2025
Balance, July 01, 2025	377,243	21,700	149,492	9,082	2,346,897	118,762	3,023,176
Deoreciation on Revaluation Assets					(8,530)	8,530	-
Net Profit for the period						11,664	11,664
Cash Dividend 24-25@ 2%						(7,545)	(7,545)
At the end of 31.12.25	**377,243**	**21,700**	**149,492**	**9,082**	**2,338,367**	**131,412**	**3,027,295**
Total number of shares							**37,724,317**
Share holders' equity per share						**Taka**	**80.25**

UNAUDITED STATEMENT OF CHANGES IN EQUITY

For the Half year (2nd Quarter) ended December 31, 2024

(Figure in thousand)

Particulars	Share Capital	Dividend Equalisation Reserve	General+Capital Reserve+Revaluation Surplus	Retained Earning	Total as on 31.12.2024
Balance, July 01, 24	377,243	21,700	2,523,326	95,151	3,017,420
Depreciation on Revaluation Assets			(8,928)	8,928	-
Net Profit for the period				7,899	7,899
Cash Dividend 23-24 @ 1%				(2,360)	(2,360)
At the end of 31.12.24	**377,243**	**21,700**	**2,514,398**	**109,617**	**3,022,959**
Total number of shares					**37,724,317**
Share holders' equity per share				**Taka**	**80.13**

CHIEF FINANCIAL OFFICER | **COMPANY SECRETARY** | **DIRECTOR** | **MANAGING DIRECTOR** | **CHAIRMAN**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the Period ended December 31, 2025

(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30th June, 2025.

(Figure in thousand)

		31st December, 2025	30th June, 2025
2.	**Inventories :**		
I)	Raw & other auxiliary materials	160,037	159,569
II)	Finished goods	50,581	55,091
III)	Stores & spares	19,051	20,191
IV)	Work-in-process	190,051	201,409
V)	Materials-in-transit	19,081	15,668
	Total :	**438,800**	**451,928**
3.	**Advance, Deposits and Pre-Payments :**		
a)	**Advance :**		
I)	Advance against purchase/supplies	343,506	343,506
II)	Advance rent,rates & taxes	2,115	2,115
III)	Other advances	8,994	4,828
		354,615	**350,449**
b)	**Deposits :**		
	Security deposits	10,670	10,670
	Value added tax	227	7,798
		10,897	**18,468**
	Total (a+b) :	**365,512**	**368,917**

Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the Period ended December 31, 2025

(Unaudited)

(Figure in thousand)

		31st December, 2025	30th June, 2025
4.	**Liability for other Finance :**		
I)	Security deposit	4,381	17,568
II)	WPWF	1,843	1,428
III)	Amount payable to shareholders against sale-proceed	3	3
IV)	Temporary loan Received from Monno Power Genera	22	22
V)	Temporary loan Received from Monno Bone China Ltd.	19	19
VI)	Temporary loan Received from Mrs. Afroza Khan (Chairma	1,500	1,500
	Total :	**7,768**	**20,540**

Note: **EPS**

1. **EPS** increased primarily due to strong revenue growth (**approximately 31.25%),** income from other sources and improved operational efficiency, despite a rise in finance costs arising from higher interest rates during the period. Overall, the increase reflects the company's robust performance, effective business strategies, and positive market response during the period.

NAV

2. **The Net Asset Value (NAV)** per share of the company has increased primarily due to higher earnings per share (EPS) and increased revenue during the period, reflecting the company's improved financial performance.

3. **Net Operating Cash Flow (NOCF) Per Share**
The Net Operating Cash Flow (NOCF) per share of the company is negative primarily due to higher cash payments to suppliers and increased interest payments during the period.

Half Yearly (2nd Quarter) Accounts

as on the 31st December-2025

(Unaudited)

(As required under rule 13 of the Securities and Exchange Rules, 1987)

&

(As per Regulation 17(1) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)

Monno Ceramic Industries Limited
Islampur, Dhamrai, Dhaka-1350

MONNO CERAMIC INDUSTRIES LIMITED

STATEMENT OF ACCOUNTS
AS ON DECEMBER 31, 2025

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

Particulars	Notes	31.12.2025	30-06-2025
ASSETS			
Non-Current Assets		**3,420,602,972**	**3,403,132,369**
Property, Plant and Equipment	Schedule- A	3,330,000,738	3,364,321,878
Capital Work in Progress (CWIP)	3.00	90,602,233	38,810,491
Investments	4.00	-	-
CURRENT ASSETS		**1,650,375,175**	**1,599,630,877**
Inventories	5.00	438,799,990	451,927,843
Trade and Other Receivables	6.00	257,836,674	237,216,860
Advance, Deposits & Pre-payments	7.00	365,511,969	368,916,927
Advance Income Tax	8.00	118,540,963	117,287,304
Inter Company Current Account	9.00	421,141,716	395,474,951
Cash and Cash Equivalents	10.00	48,543,864	28,806,992
TOTAL ASSETS		**5,070,978,147**	**5,002,763,246**
EQUITY AND LIABILITIES			
Shareholders' Equity		**3,027,295,271**	**3,023,175,730**
Share Capital	11.00	377,243,170	377,243,170
Total Reserve & Surplus	12.00	2,650,052,101	2,645,932,560
NON-CURRENT LIABILITIES		**1,491,805,767**	**697,209,873**
Long Term Loan (Secured)	13.00	1,309,399,780	506,331,387
Deferred Tax Liability	14.00	173,442,261	181,914,760
Deferred Liability	15.00	8,963,726	8,963,726
Current Liabilities		**551,877,109**	**1,282,377,643**
Long Term Borrowings (Current Portion) (Secured)	13.00	-	117,666,643
Short Term Borrowings	16.00	0.00	611,470,853
Trade & Other Payables	17.00	81,234,091	83,167,181
Accrued Expenses	18.00	5,903,422	5,189,423
Unpaid Dividend	19.00	11,886,427	4,365,924
Provision for Income Tax	20.00	56,476,996	51,369,031
Liabilities for Other Finance	21.00	7,767,523	20,539,938
Inter Company Current Account	21. A	388,608,650	388,608,650
TOTAL LIABILITIES		**2,043,682,876**	**1,979,587,516**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**5,070,978,147**	**5,002,763,246**
Net Assets Value per share	28.00	**80.25**	**80.14**

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MONNO CERAMIC INDUSTRIES LIMITED

UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR -2ND QUARTER ENDED DECEMBER 31, 2025

Particulars	Notes	31.12.2025	31.12.2024
Revenue	22.00	205,126,898	156,282,941
Cost of Goods Sold	23.00	(142,525,310)	(125,749,106)
Gross Profit		**62,601,589**	**30,533,835**
Operating Expenses		**(11,435,813)**	**(9,859,972)**
Administrative Expenses	24.00	(9,613,048)	(8,264,578)
Selling and Distribution Expenses	25.00	(1,822,765)	(1,595,394)
Profit from Operations		**51,165,776**	**20,673,863**
Finance cost	26.00	(65,152,980)	(24,261,280)
Other Income	27.00	22,702,067	11,147,135
Net Profit Before Contribution to WPWF		**8,714,864**	**7,559,718**
Contribution to WPWF	21.01	(414,994)	(359,987)
Net Profit Before Tax		**8,299,871**	**7,199,732**
Income Tax Expenses	20.00	(5,107,965)	(1,619,940)
Deferred Tax Income/(Expenses)	14.01	8,472,499	2,319,091
Net Profit after Tax		**11,664,404**	**7,898,883**
Earnings per share	29.00	**0.31**	**0.21**
No. of Share		**37,724,317**	**37,724,317**

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 2ND QUARTER ENDED DECEMBER 31, 2025

Particulars	For The Half Year		1st Quarter		2nd Quarter		30-06-2025
	July to Dec.-25	July to Dec.-24	July to Sep.-25	July to Sep.-24	Oct to Dec-25	Oct to Dec-24	
Revenue	205,126,898	156,282,941	106,904,418	65,131,299	98,222,481	91,151,642	348,838,225
Cost of Goods Sold	(142,525,310)	(125,749,106)	(81,042,832)	(53,233,326)	(61,482,478)	(72,515,780)	(265,068,607)
Gross Profit	**62,601,589**	**30,533,835**	**25,861,586**	**11,897,973**	**36,740,003**	**18,635,862**	**83,769,618**
Operating Expenses	**(11,435,813)**	**(9,859,972)**	**(6,039,532)**	**(5,287,288)**	**(5,396,280)**	**(4,572,683)**	**(25,656,818)**
Administrative Expenses	(9,613,048)	(8,264,578)	(4,664,429)	(4,239,257)	(4,948,619)	(4,025,322)	(21,833,441)
Selling and Distribution Expense	(1,822,765)	(1,595,394)	(1,375,104)	(1,048,032)	(447,662)	(547,362)	(3,823,377)
Profit from Operations	**51,165,776**	**20,673,863**	**19,822,054**	**6,610,685**	**31,343,723**	**14,063,178**	**58,112,800**
Finance cost	(65,152,980)	(24,261,280)	(26,457,010)	(15,651,280)	(38,695,970)	(8,610,000)	(146,601,884)
Other Income	22,702,067	11,147,135	10,261,808	9,120,181	12,440,260	2,026,954	118,480,913
Net Profit Before Contribution to WPWF	**8,714,864**	**7,559,718**	**3,626,851**	**79,586**	**5,088,013**	**7,480,132**	**29,991,829**
Contribution to WPWF	(414,994)	(359,987)	(172,707)	(3,790)	(242,286)	(356,197)	(1,428,182)
Net Profit Before Tax	**8,299,871**	**7,199,732**	**3,454,144**	**75,796**	**4,845,727**	**7,123,936**	**28,563,646**
Income Tax Expenses	(5,107,965)	(1,619,940)	(2,308,907)	(390,788)	(2,799,058)	(1,229,152)	(22,482,736)
Deferred Tax Income/(Expenses	8,472,499	2,319,091	8,194,177	3,288,049	278,322	(968,957)	2,035,164
Net Profit after Tax	**11,664,404**	**7,898,883**	**9,339,414**	**2,973,057**	**2,324,990**	**4,925,827**	**8,116,075**
Earnings per share	**0.31**	**0.21**	**0.25**	**0.08**	**0.06**	**0.13**	**0.22**
No. of Share	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**	**37,724,317**

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR -2ND QUARTER ENDED DECEMBER 31, 2025

Particulars	Share Capital	Dividend Equalization	General Reserve	Capital Reserve	Revaluation Reserve	Retained Earning	Total Reserve & Surplus	Total
Balance, July 01, 2025	377,243,170	21,700,000	149,491,999	9,081,550	2,346,897,144	118,761,867	2,645,932,560	3,023,175,730
Depreciation on Revaluation of Assets	-	-	-	-	(8,530,124)	8,530,124	-	-
Net Profit for the year	-	-	-	-	-	11,664,404	11,664,404	11,664,404
Cash Dividend declared during the year 2024-25	-	-	-	-	-	(7,544,863)	(7,544,863)	(7,544,863)
At the end of the 2nd Quarter 31.12.2025	**377,243,170**	**21,700,000**	**149,491,999**	**9,081,550**	**2,338,367,020**	**131,411,532**	**2,650,052,101**	**3,027,295,271**

FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Particulars	Share Capital	Dividend Equalization	General Reserve	Capital Reserve	Revaluation Reserve	Retained Earning	Total Reserve & Surplus	Total
Balance, July 01, 2024	377,243,170	21,700,000	149,491,999	9,081,550	2,364,752,378	95,150,970	2,640,176,896	3,017,420,066
Depreciation on Revaluation of Assets	-	-	-	-	(8,927,617)	8,927,617	-	-
Cash Dividend declared during the year 2023-24						(2,360,411)	(2,360,411)	(2,360,411)
Net Profit for the year	-	-	-	-	-	7,898,883	7,898,883	7,898,883
At the end of the 2nd Quarter 31.12.2024	**377,243,170**	**21,700,000**	**149,491,999**	**9,081,550**	**2,355,824,761**	**109,617,059**	**2,645,715,369**	**3,022,958,538**

MONNO CERAMIC INDUSTRIES LIMITED
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR -2ND QUARTER ENDED DECEMBER 31, 2025

Particulars	Notes	31.12.2025	31.12.2024
Cash Flows from Operating Activities:	35.00	**(2,377,923)**	**71,437,683**
Cash Receipts from Customers	31.00	185,030,590	202,331,350
Cash Receipts from Other Income	27.00	22,178,562	11,147,135
Cash Received from Intercompany	32.00	-	23,685,000
Cash Paid to Suppliers	33.00	(98,391,579)	(90,047,500)
Cash paid to Employees and Others	34.00	(44,964,367)	(50,797,910)
Advance Income Tax Paid	8.00	(1,253,659)	(769,462)
Interest Paid	26.00	(64,977,470)	(24,110,930)
Cash Flows from Investing Activities:		**(51,791,742)**	**(42,070,587)**
Acquisition of Property, Plant and Equipment	Schedule- A	-	-
Disposal of Investment		-	-
Transfer to Plant and Equipment		-	-
Capital Work in Progress (CWIP)	3.00	(51,791,742)	(42,070,587)
Cash Flows from Financing Activities:		**73,906,537**	**(27,045,144)**
Increase/ (Decrease) in Long Term Borrowings		685,401,750	(10,510,530)
Increase/ (Decrease) in Short Term Borrowings		(611,470,853)	(16,500,350)
Dividend Paid	19.00	(24,360)	(34,264)
Increase/(Decrease) in cash & cash equivalents		**19,736,872**	**2,321,952**
Cash and Cash Equivalents at Beginning of year		28,806,993	16,462,267
Cash and Cash Equivalents at end of year	10.00	**48,543,864**	**18,784,218**
Net operating cash flows per share	30.00	**(0.06)**	**1.89**
	No. of Share	**37,724,317**	**37,724,317**

MONNO CERAMIC INDUSTRIES LIMITED
SCHEDULE OF PROPERTY, PLANT & EQUIPMENT
FOR THE HALF YEAR -2ND QUARTER ENDED DECEMBER 31, 2025

Schedule- A

Particulars	C O S T				D E P R E C I A T I O N				Written down Value as on 31.12.2025	Written down Value as on 30.06.2025
	Balance as on 01.07.2025	Addition during the Year	Adjustment during the Year	Balance as on 31.12.2025	Balance as on 01.07.2025	Charged during the Year	Rate	Balance as on 31.12.2025		
Land & Land Development	24,623,028	-	-	24,623,028	-	-	0.00%	-	24,623,028	24,623,028
Building and Other Construction	294,892,357	-	-	294,892,357	191,663,997	1,290,355	2.50%	192,954,352	101,938,006	103,228,360
Plant, Machinery and Equipment	1,674,483,564	-	-	1,674,483,564	875,363,337	19,978,006	5.00%	895,341,343	779,142,222	799,120,227
Vehicles	56,343,550	-	-	56,343,550	29,889,237	1,322,716	10.0%	31,211,953	25,131,598	26,454,313
Furniture and Fixtures	10,290,606	-	-	10,290,606	9,101,465	59,457	10.0%	9,160,922	1,129,684	1,189,141
Sundry Assets	123,318,133	-	-	123,318,133	60,508,467	3,140,484	10.0%	63,648,951	59,669,182	62,809,666
Sub Total	**2,183,951,238**	**-**	**-**	**2,183,951,238**	**1,166,526,503**	**25,791,016**		**1,192,317,519**	**991,633,719**	**1,017,424,735**
AT REVALUATION:										
Land & Land Development	1,929,426,972	-	-	1,929,426,972	-	-	0.00%	-	1,929,426,972	1,929,426,972
Building and Other Construction	206,065,146	-	-	206,065,146	53,534,707	1,906,631	2.50%	55,441,338	150,623,808	152,530,439
Plant, Machinery and Equipment	479,416,032	-	-	479,416,032	214,476,299	6,623,494	5.00%	221,099,793	258,316,240	264,939,733
Sub Total	**2,614,908,150**	**-**	**-**	**2,614,908,150**	**268,011,006**	**8,530,124**		**276,541,130**	**2,338,367,019**	**2,346,897,144**
Total as on 31.12.2025	**4,798,859,388**	**-**	**-**	**4,798,859,388**	**1,434,537,509**	**34,321,140**		**1,468,858,649**	**3,330,000,738**	**3,364,321,879**

Allocation of Depreciation:

Particulars	Notes	31.12.2025
Conversion cost		32,938,968
Administrative expenses		1,322,716
Selling & distribution expenses		59,457
		34,321,140

MONNO CERAMIC INDUSTRIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR -2ND QUARTER ENDED DECEMBER 31, 2025

1.00 COMPANY AND ITS ACTIVITES:

1.01 Corporate History of the Reporting Entity:

Monno Ceramic Industries Limited was incorporated on 21st April 1981 as a Public Limited Company under The Companies Act, 1913 vide Registration no: C-8937/776 of 1980-1981. The Company went for public issue of shares in 1985 and its shares are listed with the Dhaka Stock Exchange Limited & Chittagong Stock Exchange Limited since 1985 and 1995 respectively.

1.02 The registered office and the factory is situated at Islampur, Dhamrai, Dhaka-1350.

1.03 Nature of Business:

To carry on the business of manufacturers of and dealers in ceramic wares, porcelain ware, table ware products, pottery, china and terra cotta, bricks, tiles, pipes etc. and to purchase, take on lease or otherwise acquire any mining rights and interest therein and to explore, work, exercise, develop and turn to account the same and to carry on the business of import and export of the ceramic products.

2.00 SIGNIFICANT ACCOUNTING POLICIES AND OTHER RELEVANT INFORMATION:

2.01 Components of Financial Statements and Reporting's

Financial statements which comprise the following:

a) Statement of Financial Position;
b) Statement of Profit or Loss and Other Comprehensive Income;
c) Statement of Changes in Equity;
d) Statement of Cash Flows; and
e) A summary of significant accounting policies and other explanatory notes.

2.02 The Financial statements are prepared under the historical cost convention and in accordance with the requirements of the Companies Act,1994, the Securities and Exchange Rules,2020, the Listing Regulations of Dhaka and Chittagong Stock Exchanges and the International Accounting Standards (IASs) as well as those standards and disclosures recommended by IASs and as applicable to the company.

2.03 The Following IFRSs IASs are complied for the financial statement under audit:

IAS	Title	Remarks
IAS 1	Presentation of Financial Statements	Complied
IAS 2	Inventories	Complied
IAS 7	Statement of Cash Flows	Complied
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 21	The effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 25	Accounting for Investments	Complied
IAS 28	Accounting for Investment in Associates	Complied
IAS 32	Financial Instruments : Presentation	Complied
IAS 33	Earnings Per Share	Complied
IAS 36	Impairment of Assets	Complied
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied

IFRS	Title	Remarks
IFRS 7	Financial Instruments : Disclosures	Complied
IFRS 9	Financial Instruments	Complied
IFRS 15	Revenue from Contracts with Customers	Complied

2.04 Fundamental Accounting Concepts/Assumption:

The financial statements have been prepared based on Going concern, Consistency, Accrual and such other concepts and conventions as required by IAS-1 for fair presentation of financial statements.

2.05 Reporting Currency and Level of Precision:

The financial statements are presented in Bangladesh currency (Taka), which have been rounded off to the nearest Taka except where indicated otherwise. Figures in brackets indicate subtractions.

2.06 Reporting Period

Financial statements cover one year from 1st July 2025 to 31st December-2025

2.07 Comparative Information

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. Comparative information is reclassified and rearranged, wherever necessary, to conform to the current presentation.

2.08 Historical Cost Profit and Losses

There was no extraordinary item, hence there was no difference in profit on ordinary activities before taxation and the net profit before tax. In addition, there was revaluation of fixed assets during the year. Therefore, there was no factor like the differences between historical cost depreciation and depreciation on revalued amount, realization of revenue surplus on retirement or disposal of assets, etc. Accordingly, no separate note of historical cost profit and loss has been presented.

2.09 Principal Accounting Policies

The specific accounting policies selected and applied by the Company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place. The recommendation of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

2.10 Recognition of Property, Plant & Equipment

These are capitalized at cost of acquisition and subsequently stated at cost less accumulated depreciation. The cost of acquisition comprises purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use. Interest during construction period have been capitalized as required by IAS-23. Expenditure incurred after the assets have been put into operation, Repairs & maintenance is normally charged as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of the fixed assets, the expenditure is capitalized as an additional cost of the assets. During the year there was such addition of Property, Plant and Equipment.

On retirement or otherwise disposal of PPE, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the Statement of Comprehensive Income which is determined with reference to the net book value of assets and the net sales proceeds.

2.11 Depreciation of Property, Plant & Equipment

i) Property, Plant & Equipment are valued at cost less accumulated depreciation.
ii) Depreciation on Property, Plant & Equipment is computed using the Reducing Balance Method.
iii) Depreciation has been charged on additions from the date when the related assets are put into use.
iv) No depreciation has been charged on land and land development during the year.

After considering the useful life of assets as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management.

Particulars	2025-2026	2024-
Building and other Constructions	2.5%	2.5%
Plant, Machinery & Equipment	5%	5%
Vehicles	10%	10%
Furniture & Fixtures	10%	10%
Sundry Assets	10%	10%

2.12 Valuation of Non-current Assets:

2.12.01 About the Valuer Information:

Aziz Halim Khair Choudhury (AHKC), Chartered Accountants was established in 1980 and is a registered partnership firm under the register of Joint Stock Companies & Firms vide registration no.23556/79.(AHKC) House no. 64 (1st & 2nd floor), Road no. 12A (New), Dhanmondi, Dhaka-1209. Valuer engagement partner name Golam Fazlul Kabir, FCA (Enrol# 1721) Partner at Aziz Halim Khair Choudhury & Co. Chartered Accountants.

2.12.02 Purpose of the Valuation:

The main objective of this valuation is to arrive at the fair value of Land and Land Development, Building and Other Constructin, Plant Machinery & Equipment, Vehciles, Furniture & Fixtures, Sundry Assets of Monno Ceramic Industries Limited. So as to enable the management to account for the fair value of fixed assets to arrive at in the financial statements of the company to give effect in its financial statements for the year ended December 31, 2021.

2.12.03 Basis of Valuation:

Valuation should take into consideration certain factors, which may individually or colectively influence the conclusion. These factors have received specific comment in this report where deemed necessary. We have taken into consideration of the following factors for valuation of Property, Plant & Equipment of the company.

i) Financial Statements (unaudited) as prepared by the management of the company for the period ended 31 December 2021 for the valuation of Property, Plant & Equipment. The figures rated to Property, Plant & Equipment and other relevant amounts were taken into consideration from these financial statements.

ii) The Assets were identified through veritication of documents, records and other sources and procedures to the extent possible by a Survey team and valuation has been done as per the guidelines and norms prescribed in Bangladesh Securities and Exchange Commission Guidelines ref.no.SEC/CMRRCD/2009-193/150/Admin/51 dated August 18, 2013.

iii) The Property Plant & Equipment were revalued at fair value folowing the standards for revaluation of those assets after providing necessary allowances for depreciation and impairment losses to arrive at the carrying value of revalued assets.

iv) The valuation exercise was undertaken in accordance with the relevant sections of international Valuation Standards (IVS) and the Fundamental Principles of Ethical Conduct, namely integrity, Objectivity, Competence Confidentiality and Professional Behavior have been maintained in this assignment.

v) Upward revaluation of the following assets are not allowed by BSEC (ref. no SEC CMRRCD/ 2009-193/150/Admin/51 dated August 18, 2013):

a) Leasehold lands and buildings on such lands having no transferring rights, total lease period below 99 years and remaining lease period below 10 years;

b) Plants and machineries acquired in second hand condition. acquired in brand new condition but having remaining economic life of less than 50 % of its total useful fife , as estimated at acquisition;

c) Tin-shed buildings, buildings having remaining economic life of less than 50% of the total useful life, as estimated at construction;

d) Vehicles, furniture & fittings, office equipment's, loose tools and intangible assets.

We have carried out the revaluation of Property, Plant & Equipment based on present status and market price/replacement cost basis in line with accepted valuation norms and convention.

There are number of approaches applying which valuation of Property, Plant & Equipment of an entity can be done. Following are the main and commonly used methods generally followed for valuation.

i) Land:

a) Market Price Method (applying average collected rate from local community)

b) Govt. rate method (applying sub-registrar rate for that area)

ii) Building and other Constructions:

a) Book Value method

b) Replacement cost method (applying current PWD rate)

iii) Plant and Equipment

a) Book Value method
b) Replacement cost method

iv) Vehicles, Fumiture & Future and Other Assets

a) Book Value method

Here, we have applied all the techniques in order to determine the value of Property Plant & Equipment identifying most appropriate techniques for this company for the reasons as discussed in the subsequent paragraphs.

2.12.04 Cut-off Date of Valuation:

The cut-off date for valuation of lands, buildings and other constructions was considered to be 31 December 2021. Accordingly, all lands, buildins and other constructions related information of Monno Ceramics Industries Limited have been considered as on that date. Company's last financial statements for the year ended 30 June 2021 were audited by its auditors' Shiraz Khan Basak & Co., Chartered Accountants.

Necessary explanations and clarifications were made available to us by the management of Monno Ceramic Industries Limited for the purpose of valuation exercise in the absence of audited financial statements considering the valuation date.

2.12.05 Extent of Investigation:

The valuation of assets was conducted in accordance with International Valuation Standards (IVSs) and Bangladesh Securities & Exchange Commission (BSEC) guideline dated August 18, 2013.

I. AHKC investigation methodology was as follows:

As per decision of the company the assets of the company under the scope of this revaluation are as follows:
Land and Land Development
Building & Other Constructions
Plant, Machinery & Equipment
Furniture & Fixtures
Vehicle
Furniture & Fixtures
Sundry Assets

II. As per paragraph 36 of IAS-16: " when an item of property, plant and equipment is revalued, entire class of property, plant and equipment to which that asset belongs to have to be revalued". Accordingly, entire class of property plant and equipment have been revalued.

III. As per paragraph 31 of IAS-16: "after recognition as an asset, an item of property, plant & equipment whose fair value can be measured reliably shall be carried at a revalued amount, being its fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses". Accordingly, the company has complied this provision in its valuation of assets.

The fair values of Land and Land development, Plant Machinery & Equipment, Building & Other Construction, Vehicles, Furniture and Fixture and Sundry Assets have been determined from relevant documents and market evidences. The non-current assets of Monno Ceramic Industries Limited have been revaluation based on present status and market price/replacement cost basis in line with accepted valuation norms and convention.

2.12.06 Impairment of Assets:

Property, Plant & Equipment have been reviewed and it was confirmed by the management that no such impairment of Property, Plant & Equipment is required during the year. For this reason no provision has been made for impairment of assets.

2.12.07 Revenue Recognition:

In compliance with the requirements of IFRS 15 : Revenue from Contrancts with Customers, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Revenue from sales is exclusive of VAT.

2.12.08 Inventories:

Inventories comprise of Raw Materials, Work-in-process, Finished goods, Stores & Spares and Materials-in-transit. Raw Materials and Stores and Spares have been valued at average cost. Materials-in-transit have been valued at the cost incurred upto the date of Statement of Financial Position. Work-in-process have been valued at prime cost basis as required by IAS-2 with proportionate addition of Factory Overheads. Finished goods have been valued at the lower of cost and net realizable value basis.

2.12.09 Taxation:

(a) Current Tax

Current tax is the expected tax payable on the taxable income for the financial year, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate and in compliance with Income Tax Act-2023.

(b) Deferred Tax

The company has decided to adopt policy of recognition of deferred tax in accordance with the IAS-12 "Income Taxes". Deferred Tax is provided using the liability method for temporary difference between the carrying value of Property, Plant & Equipment as per financial statements and the corresponding income tax written down value. Deferred tax is calculated at the effective income tax rate prevailing at the Statement of Financial Position date.

2.12.10 Employees Benefit:

a) **WPWF:**

i) The company has a "Recognized" Workers Participation Fund & Welfare Fund. The fund is controlled and managed by separate Trustee Board.

ii) Company has complied with the Labor Act, 2006, as amended in 2018 and introduced workers profit participation fund (5% of profit before charging such expenses). The 5% is being distributed in a proportion of 80:10:10 to the fund.

b) **Gratuity Fund:**

The company has a gratuity fund which continued till 31st August 2007.After which gratuity fund was discontinued by the management. Hence, no provisition was made.

2.12.11 Cash Flow Statement:

Cash flow statement is prepared principally in accordance with IAS-7 "Cash Flow Statements" and the cash flows from the operating activities have been presented under Direct Method as required by the Securities and Exchange rules, 1987 and considering the provisions of paragraph-19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".Reconciliation of items shown in cash flow from operating activities have been shown in note no-34.

2.12.12 Transactions in Foreign Currencies

Transactions in foreign currencies are converted into Bangladesh Taka at the exchange rate ruling on the date of transaction. Any gain/loss in foreign currency transaction is recognized as gain/loss from foreign currency transaction in the profit and loss account.

2.12.13 Borrowing Costs:

Finance Cost (Borrowing Costs) incurred during the year was recognized as revenue expenses, except for IDCP which has been capitalized with due consideration of IAS 23.

3.00 Capital Work in Progress (CWIP):

The details break-up is made up as follows:

Particulars		31-12-2025	30-06-2025
Opening Balance		38,810,491	176,486,743
Add: Addition during the Year		51,791,742	93,703,117
		90,602,233	**270,189,860**
Less: Transfer to Plant Machinery and Equipment		-	231,379,369
Closing Balance	**Total:**	**90,602,233**	**38,810,491**

4.00 INVESTMENTS:

The details break-up is made up as follows:

Particulars		31-12-2025	30-06-2025
Investment in shares		-	112,540,000
Less.: Disposal of Investment		-	(112,540,000)
	Total:	**-**	**-**

5.00 INVENTORIES:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Raw & other auxiliary materials		160,036,850	159,568,920
Finished goods		50,580,950	55,090,650
Stores & spares		19,050,680	20,190,650
Work-in-process		190,050,950	201,409,320
MIT (Material in Transit)		19,080,560	15,668,303
	Total:	**438,799,990**	**451,927,843**

6.00 TRADE & OTHER RECEIVABLE:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Export Bills Receivable (secured)	6.02	72,325,547	67,090,495
Duty Draw Back	6.03	4,615,281	4,615,281
Cash Incentive	6.04	11,640,026	11,116,521
Parties/Institutions	6.05	169,255,819	154,394,563
	Total:	**257,836,674**	**237,216,860**

6.02 EXPORT BILLS RECEIVABLE (SECURED):

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Opening Balance		67,090,495	67,090,495
Add: Addition during the year		5,235,052	-
		72,325,547	**67,090,495**
Less: Collection during the year		-	-
Closing Balance		**72,325,547**	**67,090,495**

6.03 DUTY DRAW BACK:

The details break-up is made up as follows:

Particulars		31-12-2025	30-06-2025
Opening Balance		4,615,281	4,615,281
Add: Addition during the Year		-	-
		4,615,281	**4,615,281**
Less: Collection during the year		-	-
Closing Balance		**4,615,281**	**4,615,281**

6.04 CASH INCENTIVE :

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Opening Balance		11,116,521	15,367,221
Add: Addition during the Year	27.00	523,505	-
		11,640,026	**15,367,221**
Less: Collection during the year			4,250,700
Closing Balance		**11,640,026**	**11,116,521**

6.05 PARTIES/INSTITUTIONS:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Opening Balance		154,394,563	148,596,214
Add: Addition during the Year	22.00	199,891,846	348,838,225
		354,286,409	**497,434,439**
Less: Collection during the year		185,030,590	343,039,876
Closing Balance		**169,255,819**	**154,394,563**

7.00 ADVANCES DEPOSITS & PREPAYMENTS:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
i) **ADVANCES:**		
Advance against purchase/supplies/others	343,505,899	343,505,899
Advance rent rates & taxes	2,114,732	2,114,732
Other advances	8,994,209	4,828,228
	354,614,840	**350,448,859**
ii) **DEPOSITS :**		
Security deposits	10,669,662	10,669,662
Value Added Tax	227,468	7,798,405
	10,897,130	**18,468,067**
Total:	**365,511,969**	**368,916,927**

8.00 ADVANCE INCOME TAX:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Opening Balance		117,287,304	116,912,452
Add: Addition During the Year		1,253,659	12,278,543
		118,540,963	**129,190,995**
Less: Adjustment during the year		-	11,903,691
Closing Balance		**118,540,963**	**117,287,304**

9.00 Inter Company Current Account:

The details break-up is made up as follows:

Particulars	Note	31-12-2025	30-06-2025
Monno Attire Ltd.		92,444,322	92,444,322
Monno Fabrics Ltd.		106,633,915	104,333,915
Monno Agro & General Machinery Ltd.		4,607,737	4,607,737
Monno Bone China Ltd.		164,791,547	141,424,782
Monno Power Generation & Distribution Ltd.		52,664,195	52,664,195
Total:		**421,141,716**	**395,474,951**

10.00 CASH AND CASH EQUIVALENTS:

The details break-up is made up as follows:

Particulars	Note	31-12-2025	30-06-2025
a. Cash in hand		15,818,775	16,221,066
b. Cash at banks		**32,725,089**	12,585,926
i In current accounts		26,697,384	9,614,043
ii In STD accounts		146,652	146,233
iii In Foreign currency accounts		5,881,053	2,799,320
iv Phonenix Securitres Ltd.		-	26,331
Total:		**48,543,864**	**28,806,992**

11.00 SHARE CAPITAL:

Particulars		31-12-2025	30-06-2025
AUTHORIZED CAPITAL:			
100000000 Ordinary shares of Tk. 10.00 each	**Total:**	**1,000,000,000**	**1,000,000,000**

11.01 ISSUED SUBSCRIBED & PAID UP CAPITAL:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
9000000 Ordinary shares of Total: 10.00 each fully paid in cash.	90,000,000	90,000,000
11250000 Ordinary shares of Total: 10.00 each fully paid as bonus.	112,500,000	112,500,000
2307690 Ordinary shares of Total: 10.00 each fully paid issued in exchange of share of Monno Jutex Industries Ltd.	23,076,900	23,076,900
1370330 Ordinary shares of Tk. 10.00 each fully paid issued in exchange of share of Monno Printing &	13,703,300	13,703,300
1196401 Ordinary shares of Total: 10.00 each fully paid as bonus.	11,964,010	11,964,010
7537326 Ordinary shares of Total: 10.00 each fully paid as bonus.	75,373,260	75,373,260
3266174 Ordinary shares of Total: 10.00 each fully paid as bonus.	32,661,740	32,661,740
1793936 Ordinary shares of Total: 10.00 each fully paid as bonus.	17,963,960	17,963,960
Total:	**377,243,170**	**377,243,170**

11.02 The break-up of share holding is given below:

Particulars	31-12-2025		30-06-2025	
	No. of shares	%	No. of shares	%
Sponsors and Directors	11,520,200	30.54	14,120,200	37.43
Institutions	6,338,054	16.80	5,022,880	13.31
General public	19,828,095	52.56	18,541,705	49.15
Foreign investors	2,000	0.01	2,000	0.01
Non Resident investors	35,968	0.10	37,532	0.10
Total	**37,724,317**	**100.00**	**37,724,317**	**100.00**

12.00 TOTAL RESERVES & SURPLUS:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Dividend Equalization Reserve		21,700,000	21,700,000
General Reserve		149,491,999	149,491,999
Capital Reserve		9,081,550	9,081,550
Revaluation Reserve	12.02	2,338,367,020	2,346,897,144
Retained Earnings		131,411,532	118,761,867
Total:		**2,650,052,101**	**2,645,932,560**

12.01 Details of the balance have been shown in the Statement of Changes in Equity.

12.02 Revaluation Reserve

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Opening Balance		2,346,897,144	2,364,752,378
Less: Adjustment on Revaluation of Assets	Schedule- A	-	-
		2,346,897,144	**2,364,752,378**
Less: Depreciation on Revaluation of Assets	Schedule- A	8,530,124	17,855,234
Closing Balance		**2,338,367,020**	**2,346,897,144**

13.00 LONG TERM LOAN:

The break-up of the amount is given below:

Particulars	31-12-2025	30-06-2025
Opening Balance	623,998,030	521,906,763
	685,401,750	**105,455,707**
Add: Interest during the year	55,873,989	60,473,081
Add: Bank Charge	-	90,000
Add: Addition for Reschedul	629,527,761	44,892,626
Less: Paid during the year	-	3,364,440
Closing Balance	**1,309,399,780**	**623,998,030**

13.03 Nature of Security of loans :

a) The above balance is with Social Islami Bank Limited Principal Branch Dhaka and fully secured by first charge on the Property Plant & Equipment of the company and personal guarantee of the Directors.

b) The above balance is with Midas Finance Limited and fully secured by first charge on the Property Plant & Equipment of the company and personal guarantee of the Directors.

13.04 Bank interest :

Bank interest on the above loan has been charged in "Statement of Profit or Loss and Other Comprehensive Income" as financial costs. (Note: 26.00)

13.05 Current portion of the above loan has been shown under the head Current Liabilities as required by IAS.

14.00 DEFFERED TAX LIABILITY:

The details break-up is made up as follows:

14.00 DEFFERED TAX LIABILITY:

The details break-up is made up as follows:

Particulars	**31-12-2025**	**30-06-2025**
Carrying Value (As per Accounts)	1,375,950,739	1,410,271,879
Carrying Value (As per Tax Base)	605,096,244	601,761,834
Temporary Difference	**770,854,495**	**808,510,045**
Effective Tax Rate	22.5%	22.5%
Deffered Tax Liability/(Assests)	**173,442,261**	**181,914,760**

14.01 DEFFERED TAX:

The details break-up is made up as follows:

Particulars	**31-12-2025**	**30-06-2025**
Opening Balance	181,914,760	183,949,924
Add: Deffered Tax Expense during the year	(8,472,499)	(2,035,164)
Closing Balance	**173,442,261**	**181,914,760**

15.00 DEFERRED LIABILITY:

he amount of Tk. 91,91,197 represents liability on account of Gratuity as on 31.12.2025 but calculated upto 31.08.2007. This has been calculated on the basis of one month's basic pay (last drawn) for each completed year of service in respect of permanent employees who have completed 10 years of service as on 31.08.2007. Gratuity has been discontinued as per management decision and therefore no provision has been made during the current year.

16.00 SHORT TERM BORROWINGS:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
Opening Balance	611,470,853	528,976,051
Add: Receipt during the year	-	-
Add: Interest during the year	9,103,481	85,730,883
Add: Bank Charge during the year	-	103,920
	620,574,334	**614,810,853**
Less: Reschedul and transfer to Long Tearm Loan	(629,527,761)	3,340,000
Less: SBLO CC Balance transfer to Cash & Bank	8,953,427	
Closing Balance	**0.00**	**611,470,853**

17.00 TRADE & OTHER PAYABLES:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
Opening Balance	83,167,181	84,122,271
Add: Addition during the year	53,090,850	81,095,890
	136,258,031	**165,218,161**
Less: Adjustment during the year	55,023,940	82,050,980
Closing Balance	**81,234,091**	**83,167,181**

18.00 ACCRUED EXPENSES:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
Salaries & Wages payable	4,125,500	4,526,907
Electricity Bill	1,777,922	323,266
Audit Fees	-	339,250
Total:	**5,903,422**	**5,189,423**

19.00 UNCLAIMED DIVIDEND:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
Opening Balance	4,365,924	5,411,375
Add: Cash Dividend @ 2%	7,544,863	2,360,411
	11,910,787	**7,771,786**
Less: Dividend paid during the year	24,360	2,783,993
Less: Transferred to CMFS	-	621,869
Closing Balance	**11,886,427**	**4,365,924**

20.00 PROVISION FOR INCOME TAX:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Opening Balance		51,369,031	70,504,311
Add: Provision for the year		5,107,965	21,356,731
Add: Short provision for the financial year 2022-2023		-	1,126,005
Less: Adjustment during the year FY 2022-23		-	###########
Closing Balance		**56,476,996**	**51,369,031**

20.01 Provision for the year:

The details break-up is made up as follows:

20.01.1 Provision for Tax on Business Income

Particulars	Note	31-12-2025	30-06-2024
The details break-up is made up as follows:			
Provision for Tax on Business Income			
a)			
i) Business Income @ 22.50%		-	-
ii) Other Income @ 22.50%		5,107,965	10,753,781
iii) Capital Gain form Share Sale @ 15%		-	10,602,950
	Sub Total:	**5,107,965**	**21,356,731**
b) Minimum @ 1%		1,998,918	4,673,191
c) Advance Income Tax (AIT)		1,253,659	11,152,538
Which ever is higher a, b, c		**5,107,965**	**21,356,731**

21.00 LIABILITIES FOR OTHER FINANCE:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	30-06-2025
Security deposit		4,381,029	17,568,438
WPWF	21.01	1,843,176	1,428,182
Amount payable to shareholders against sale-proceeds of right		3,000	3,000
Temporary loan Received from Monno Power Generation & Dist		21,515	21,515
Temporary loan Received from Monno Bone China Ltd.		18,803	18,803
Temporary loan Received from Mrs. Afroza Khan (Chairman)		1,500,000	1,500,000
	Total:	**7,767,523**	**20,539,938**

21.01 WPWF:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
Opening Balance	1,428,182	68,740
Add: Contribution to WPWF	414,994	1,428,182
	1,843,176	**1,496,922**
Less: Payment to WPWF	-	68,740
Closing Balance	**1,843,176**	**1,428,182**

21.A Inter Company Current Account:

The details break-up is made up as follows:

Particulars	31-12-2025	30-06-2025
Opening Balance	388,608,650	388,608,650
Add: Addition During the Year		-
	388,608,650	**388,608,650**
Less: Adjustment during the year	-	-
Closing Balance	**388,608,650**	**388,608,650**

21.A1 The details break-up of Monno Welfare Foundation is as follows:

Particulars	31-12-2025	30-06-2025
Monno Welfare Foundation	388,608,650	388,608,650
Total:	**388,608,650**	**388,608,650**

22.00 REVENUE:

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
A. Local Sales (Net local sales)	199,891,846	156,282,941
B. Export Sales (Net export sales)	5,235,052	-
Total Revenue (A+B)	**205,126,898**	**156,282,941**

23.00 COST OF GOODS SOLD:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Opening stock of finished goods		55,090,650	45,030,910
Add: Cost of production	23.01	138,015,610	124,690,318
Total		**193,106,260**	**169,721,228**
Less: Closing stock of finished goods	5.00	50,580,950	39,085,610
Cost of goods sold		**142,525,310**	**130,635,618**

23.01 COST OF PRODUCTION:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Opening work-in-process		201,409,320	159,830,560
Add: Raw & other auxiliary materials consumed during t	23.01.1	64,612,390	62,091,140
Add: Conversion cost	23.01.2	62,044,850	74,799,558
Total:		**328,066,560**	**296,721,258**
Less: Closing work-in-process	5.00	190,050,950	172,030,940
Cost of production		**138,015,610**	**124,690,318**

23.01.1 RAW & OTHER AUXILIARY MATERIALS CONSUMED:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Opening stock		159,568,920	188,090,350
Add: Purchase during the year		65,080,320	47,091,440
		224,649,240	**235,181,790**
Less: Closing stock	5.00	160,036,850	173,090,650
Raw & other auxiliary materials consumed during the year		**64,612,390**	**62,091,140**

23.01.2 CONVERSION COST:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Salaries & wages		23,050,690	22,560,980
Consumable stores & spares	23.01.3	3,155,360	5,960,760
Office stationary expenses		15,320	20,950
Insurance		-	-
Gas consumption		-	-
Electricity charges		2,606,352	12,896,340
Oil & lubricants		150,950	280,630
Welfare expenses		18,320	12,890
Uniform & liveries		-	-
Traveling & conveyance		35,620	45,960
Postage telegram & telephone		15,240	18,450
Entertainment expenses		22,350	30,670
General expenses		35,680	32,960
Depreciation	Schedule- A	32,938,968	28,052,456
	Total:	**62,044,850**	**69,913,046**

23.01.3 CONSUMABLE STORES & SPARES CONSUMED:

The details break-up is made up as follows:

Particulars	Note	31-12-2025	31-12-2024
Opening stock		20,190,650	24,490,350
Add: Purchase during the year		2,015,390	2,560,750
		22,206,040	**27,051,100**
Less: Closing stock	5.00	19,050,680	21,090,340
Stores & Spares consumed during the year		**3,155,360**	**5,960,760**

24.00 ADMINISTRATIVE EXPENSES:

The details break-up is made up as follows:

Particulars	Note	31-12-2025	31-12-2024
Salaries & allowances		3,320,680	3,080,620
Repairs & maintenance		30,210	35,640
Office stationary expenses		3,590	4,580
Power & fuel		45,980	50,620
Rent rates & taxes		912,600	-
Traveling & conveyance		40,680	50,210
Postage telegram & telex		12,360	15,320
Entertainment expenses		50,980	55,640
Membership fees & Subscription		183,266	91,320
Directors emolument		3,600,000	3,600,000
A G M expenses		60,646	129,995
Books & periodicals		1,520	2,580
Donation		2,500	4,000
General expenses		25,320	35,480
Depreciation	Schedule- A	1,322,716	1,108,573
	Total:	**9,613,048**	**8,264,578**

25.00 SELLING & DISTRIBUTION EXPENSES:

The details break-up is made up as follows:

Particulars	Note	31-12-2025	31-12-2024
Salaries & allowances		1,425,320	1,290,320
Repairs & maintenance		12,560	10,300
Office stationary expenses		4,590	5,120
Power & fuel		17,890	18,340
Traveling & conveyance		30,580	45,360
Postage telegram & telex		10,490	12,470
Entertainment expenses		30,258	40,630
Export expenses		145,090	-
Delivery charges		60,850	70,920
General expenses		25,680	35,870
Depreciation	Schedule- A	59,457	66,064
	Total:	**1,822,765**	**1,595,394**

26.00 FINANCE COST:

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Interest on long term loan	55,873,989	15,580,320
Interest on Short term loan	9,103,481	8,530,610
Bank charges	175,510	150,350
Total:	**65,152,980**	**24,261,280**

27.00 OTHER INCOME:

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Interest on STD #0002636000566	1,242	1,086
Interest on STD #0002636000665	1,000	877
Rent Receipt	1,938,261	19,242
Gain from Share Sale	-	11,125,930
Security deposit write off A/C : M/S Tung Chung Mech.Co. Ltd.	13,187,409	-
Wastage Sale	7,050,650	-
Export Cash Incentive	523,505	-
Total:	**22,702,067**	**11,147,135**

28.00 NET ASSETS VALUE PER SHARE (NAVPS):

The details break-up is made up as follows:

Particulars	31-12-2025	30.06.2025
a) Equity attributable to shareholders' of the company	3,027,295,271	3,023,175,730
b) No. of Ordinary Shares outstanding	37,724,317	37,724,317
Net Assets Value per share (a/b) Total:	**80.25**	**80.14**

29.00 EARNINGS PER SHARE (EPS) (Restate):

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
(a) Earnings attributable to the Ordinary Shareholders (net profit	11,664,404	7,898,883
b) No. of Ordinary Shares outstanding	37,724,317	37,724,317
Earning Per Share (a/b)	**0.31**	**0.21**

30.00 NET OPERATING CASH FLOWS PER SHARE (NOCFPS) :

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
a) Net cash flow from operating activities	(2,377,923)	71,437,683
b) No. of Ordinary Shares outstanding	37,724,317	37,724,317
Net operating cash flows per share	**(0.06)**	**1.89**

31.00 CASH RECEIVED FROM CUSTOMER:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Export bills receivable (secured)	6.01	-	-
Cash Incentive (secured)	6.02	-	4,250,700
Parties/Institutions	6.03	185,030,590	198,080,650
Total:		**185,030,590**	**202,331,350**

32.00 CASH RECEIVED FROM INTERCOMPANY AND OTHERS:

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Monno Welfare Foundation	-	23,685,000
Monno Medical College & Hospital	-	-
Total	**-**	**23,685,000**

33.00 CASH PAID TO SUPLIERS:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Cost of Goods Sold	23.00	142,525,310	130,635,618
Changes in Inventories	5.00	(13,127,853)	250,090,955
Changes in Trade and Other Payble	17.00	1,933,090	4,495,480
Depreciation on Conversion cost	3.00	(32,938,968)	(32,938,968)
Total:		**98,391,579**	**352,283,085**

34.00 CASH PAID TO EMPLOYEE AND OTHERS:

The details break-up is made up as follows:

Particulars	Notes	31-12-2025	31-12-2024
Administrative Expenses	24.00	9,613,048	8,478,721
Selling and Distribution Expenses	25.00	1,822,765	1,588,787
Changes in Advance Deposit & Pre-payments	7.00	(3,404,957)	(7,317,455)
Changes in Group Current Account	34.01	25,666,765	4,353,015
Changes in Accrued Expenses	18.00	(713,999)	594,646
Changes in Liabilities for Other Finance except WPWF	21.00	13,187,409	-
Changes in WPWF Fund Payment	21.01	-	-
Changes in Deferred Liability	15.00	-	-
Depreciation on Administrative and Selling expenses	Sch-A	(1,382,173)	(1,382,173)
Bank charges	26.00	175,510	150,350
Income Tax Paid (FY -2022-2023 TAY-2023-2024)		-	
Foreign exchange (Gain)/Loss	26.00	-	-
Total:		**44,964,367**	**6,465,891**

34.01 Cash Payment to Intercompany:

The details break-up is made up as follows:

Particulars	31-12-2025	31-12-2024
Monno Agro & General Machinery Ltd.	-	-
Monno Fabrics Ltd.	2,300,000	-
Monno Bone China Ltd.	23,366,765	(22,530,950)
Monno Power Generation & Distribution Ltd.	-	26,883,965
Total:	**25,666,765**	**4,353,015**

35.00 RECONCILIATION OF CASH FLOWS:

The reconciliation of Net Cash Flow from operating activities between Direct and Indirect method as follows:

Particulars	31-12-2025	31-12-2024
Cash flow from Operating Activities:		
As per direct method	**(2,377,923)**	**71,437,683**
As per indirect method:		
Net Profit after Tax for the year	11,664,404	7,898,883
Less : Gain from Investment Disposal		
Business Income/ (Loss) for the year	**11,664,404**	**7,898,883**
Adjustments for items not involving movement of cash:		
Add: Depreciation on Property Plant & Equipment	34,321,140	29,227,093
Total:	**45,985,544**	**37,125,976**
Changing in working capital components:		
Decrease/(Increase) in Inventories	13,127,853	12,144,630
Decrease/(Increase) in Trade & Other Receivables	(20,619,814)	46,048,409
Decrease/(Increase) in Advances Deposits & Pre-Payments	3,404,957	(110,893)
Decrease/(Increase) in Advance Income Tax	(1,253,659)	(769,462)
Decrease/(Increase) in Group Current Account- Other than MWF	(25,666,765)	(40,973,015)
(Decrease)/Increase in Trade & Other Payables	(1,933,090)	(4,495,480)
(Decrease)/Increase in Accrued Expenses	713,999	(478,317)
(Decrease)/Increase in Provisions for Income Tax	5,107,965	1,619,940
(Decrease)/Increase in Liabilities for other Finance	(12,772,415)	(40,013)
(Decrease)/Increase in Deferred Tax Liability	(8,472,499)	(2,319,091)
	(48,363,467)	**34,311,707**
Net Cash Flow from Operating Activities	**(2,377,923)**	**71,437,683**