



**MONNO FABRICS LIMITED**  
"Monno City" Gilondo, Manikgonj  
**BALANCE SHEET**  
As at December 31, 2020  
(Unaudited)

(Figure in Thousand)			
Particulars	Note	July to December'20	30.06.2020 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment At cost Less Depreciation	2	5,898,210	5,971,310
<b>CURRENT ASSETS</b>			
Inventories	3	175,310	160,118
Trade & other Receivables	4	682,790	575,280
Advance, Deposits & Pre-payments	5	261,860	204,056
Advance Income Tax	6	34,997	33,852
Cash and Cash Equivalents	7	8,180	8,296
<b>TOTAL ASSETS</b>		<b>7,061,347</b>	<b>6,952,912</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Issued and Paid-up Share Capital		1,150,000	1,150,000
Share Premium		370,576	370,576
Revaluation Surplus		4,063,575	4,063,575
Retained Earnings		(2,441,836)	(2,444,639)
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowing (Secured)		3,021,164	2,898,952
<b>CURRENT LIABILITIES</b>			
Trade & other Payables		28,624	26,270
Accrued Expenses		164,766	188,506
Unclaimed Dividend		36,640	36,640
Provision for Income Tax		31,728	29,950
Liabilities for other Finance		291,625	288,598
Inter Company Loan		344,484	344,484
<b>Total Liabilities &amp; Share holders' equity</b>		<b>7,061,347</b>	<b>6,952,912</b>
<b>Net Assets Value per share</b>		<b>27.32</b>	<b>27.30</b>



**MONNO FABRICS LIMITED**  
"Monno City" Gilondo, Manikgonj  
**PROFIT & LOSS ACCOUNT**  
For the half year ended December 31, 2020  
(Unaudited)

(Figure in Thousand)					
Particulars	July to December'20	July to December'19	October to December'20	October to December'19	
Revenue	642,048	617,615	319,743	375,731	
Cost of Goods Sold	(481,812)	(495,327)	(233,727)	(292,123)	
<b>Gross Profit</b>	<b>160,236</b>	<b>122,288</b>	<b>86,016</b>	<b>83,608</b>	
Operating Expenses	(32,960)	(34,457)	(18,849)	(19,587)	
Administrative Expenses	(27,434)	(26,761)	(16,863)	(15,219)	
Selling and Distribution Expenses	(5,526)	(7,695)	(1,986)	(4,368)	
<b>Profit from Operations</b>	<b>127,276</b>	<b>87,831</b>	<b>67,167</b>	<b>64,021</b>	
Finance cost	(122,471)	(82,634)	(63,074)	(61,384)	
Income from other sources	5	-	-	-	
<b>Net Profit/(Loss) -Before contribution to WPPF</b>	<b>4,810</b>	<b>5,197</b>	<b>4,093</b>	<b>2,637</b>	
Contribution to WPPF & WWF	(229)	(247)	(195)	(125)	
<b>Net Profit/(Loss) - Tax</b>	<b>4,581</b>	<b>4,950</b>	<b>3,898</b>	<b>2,512</b>	
Income Tax Provision	(1,778)	(742)	(2,966)	(377)	
<b>Net Profit after Tax - Transferred to statement of changes in equity</b>	<b>2,803</b>	<b>4,208</b>	<b>932</b>	<b>2,135</b>	
<b>Basic Earning per share (Per share value Tk.10.00)</b>	<b>0.02</b>	<b>0.04</b>	<b>0.01</b>	<b>0.02</b>	

**STATEMENT OF CHANGES IN EQUITY**  
For the half year ended December 31, 2020  
(Unaudited)

(Figure in Thousand)					
Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earning	Total As on 31.12.2019
Balance, July 01, 2019	1,150,000	370,576	4,063,575	(2,444,639)	3,139,512
Dividend for the year 2018-19	-	-	-	-	-
Net Profit/(Loss) for the half year	-	-	-	2,803	2,803
At the end of half year December 31,2019	1,150,000	370,576	4,063,575	(2,441,836)	3,142,315
Total number of shares @ Tk. 10.00 each					115,000
Share holders' equity per share					Taka 27.32




**MONNO FABRICS LIMITED**  
"Monno City" Gilondo, Manikgonj  
**STATEMENT OF CASH FLOWS**  
For the half year ended December 31, 2020  
(Unaudited)

(Figure in Thousand)		
Particulars	July to December'20	July to December'19
<b>Cash Flows from Operating Activities:</b>	<b>(124,930)</b>	<b>62</b>
Cash Receipts from Customers	534,538	591,420
Cash Receipts from Interest & Others	5	-
Cash Paid to Suppliers	(424,641)	(489,142)
Cash paid to Employees and Others	(111,216)	(101,316)
Interest Paid	(122,471)	(900)
Income Tax Paid	(1,144)	-
<b>Cash Flows from Investing Activities</b>	<b>(425)</b>	<b>(185)</b>
Acquisition of Assets	(425)	(185)
<b>Cash Flows From Financing Activities:</b>	<b>125,239</b>	<b>3,265</b>
Increase/Decrease in Long Term Borrowing (Secured)	122,212	3,265
Increase/Decrease in Liabilities for Other Finance	3,027	-
Increase/Decrease in Inter Company Loan	-	-
Increase/(Decrease) in cash & cash equivalents	(116)	3,142
Cash and Cash Equivalents at Beginning of year	8,296	5,678
Cash and Cash Equivalents at end of half-year	8,180	8,820
Net operating cash flows per share @ 10.00	(1.09)	0.001

**STATEMENT OF CHANGES IN EQUITY**  
For the half year ended December 31, 2019  
(Unaudited)

(Figure in Thousand)					
Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earning	Total as on 31.12.2018
Balance, 01.07.2019	1,150,000	370,576	4,063,575	(2,456,888)	3,127,263
Dividend for the year 2017-18	-	-	-	-	-
Net Profit/(Loss) for the half year	-	-	-	4,208	4,208
At the end of half year December 31, 2019	1,150,000	370,576	4,063,575	(2,452,680)	3,131,471
Total number of shares @ Tk. 10.00 Each					115,000
Share holders' equity per share					Taka 27.23

  
**CHIEF FINANCIAL OFFICER**

  
**ACTING COMPANY SECRETARY**

  
**DIRECTOR**

  
**MANAGING DIRECTOR**

  
**CHAIRMAN**

**MONNO FABRICS LIMITED**"Monno City" Gilondo, Manikgonj  
NOTES TO THE ACCOUNTSFor the half year ended December 31, 2020  
(Unaudited)**MONNO FABRICS LIMITED**"Monno City" Gilondo, Manikgonj  
NOTES TO THE ACCOUNTSFor the half year ended December 31, 2020  
(Unaudited)**Half Yearly Accounts**as on December 31, 2020  
(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the half year ended December 31, 2020.

(Figure in Thousand)		
	31st December, 2020	30th June, 2020
<b>2 Property, Plant and Equipment:</b>	<b>5,898,210</b>	<b>5,971,310</b>
I) Assets at cost less accumulated depreciation	5,898,210	5,971,310
<b>3 Inventories:</b>	<b>175,310</b>	<b>160,118</b>
I) Raw Materials	81,184	74,242
II) Finished Goods	36,919	30,298
III) Stock of spare parts	24,333	23,950
IV) Work-in-Process	32,874	31,628
<b>4 Trade and Other Receivables</b>	<b>682,790</b>	<b>575,280</b>
I) Receivable against sales & others	520,345	412,835
II) Cash Incentive receivable from Govt.	162,445	162,445
<b>5 Advance, Deposits and Pre-Payments:</b>	<b>133,935</b>	<b>76,131</b>
a) <b>Advance:</b>		
I) Suppliers Contractors & Others	122,720	64,916
II) Tax Refundable from Government	11,215	11,215
b) <b>Deposits:</b>	<b>30,886</b>	<b>30,886</b>
I) VAT Current Account	4	4
II) Lease Deposit	11,433	11,433
III) Security Deposit	19,450	19,450
c) <b>Pre-Payment</b>	<b>97,038</b>	<b>97,038</b>
I) Lease Premium	97,038	97,038
<b>Total (a+b+c)</b>	<b>261,860</b>	<b>204,056</b>
<b>6 Advance Income Tax:</b>	<b>34,997</b>	<b>33,852</b>
<b>7 Cash and Cash Equivalents:</b>		
Cash-in-Hand	2,803	223
Cash-at Banks	5,377	8,073
<b>Taka:</b>	<b>8,180</b>	<b>8,296</b>

(Figure in Thousand)		
	July to December '20	July to December '19
<b>8 Reconciliation of Cash Flows:</b>		
<b>Cash flow from Operating Activities:</b>		
As per direct method	(124,930)	62
As per indirect method:		
Net Profit after Tax for the year	2,803	4,208
Adjustments for items not involving movement of cash:		
Add: Depreciation on Property, Plant & Equipment	73,525	14,611
<b>Total:</b>	<b>76,328</b>	<b>18,819</b>
<b>Changing in working capital components:</b>		
Decrease/(Increase) in Inventories	(15,192)	(1,827)
Decrease/(Increase) in Trade & Other Receivables	(107,510)	(26,195)
Decrease/(Increase) in Advances, Deposits & Pre-Paym	(57,804)	2,130
Decrease/(Increase) in Advance Income Tax	(1,144)	(115)
(Decrease)/Increase in Trade & Other Payables	2,355	(2,736)
(Decrease)/Increase in Accrued Expenses	(23,740)	9,890
(Decrease)/Increase in Provisions for Income Tax	1,778	97
<b>Net Cash Flow from Operating Activities</b>	<b>(201)</b>	<b>(18,756)</b>
	<b>76,128</b>	<b>62</b>
<b>9 Net Asset Value (NAV) Per Share:</b>		
The Company has purchase some Office Equipment the last period. Therefore, Net Asset Value (NAV) Per Share increased during the period.		
<b>10 Earnings Per Share (EPS):</b>		
EPS stood Tk. 0.02 The Company has increased finance cost from the last period as such the Net Profit After Tax has decreased. Therefore the Earning Per Share (EPS) has decreased from the last period.		
<b>11 Net Operating Cash Flows (NOCF) Per Share:</b>		
Cash flow of the company has decreased due to interest on long term loan added with term loan and cash paid to suppliers, Employees and Others. Therefore the Net Operating Cash Flows (NOCF) per Share has decreased for the last period.		

(As required under rule 13 of the Securities and Exchange Rule, 1987)

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(Listing Regulation 17 (2) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)



**Monno Fabrics Limited**  
"Monno City", Gilondo, Manikgonj.