



MAGML

Monno Agro & General Machinery Ltd.
Islampur, Dhamrai, Dhaka-1350
BALANCE SHEET
As at December 31, 2020
(Unaudited)



MAGML

Monno Agro & General Machinery Ltd.
Islampur, Dhamrai, Dhaka-1350
PROFIT & LOSS ACCOUNT
for the half year ended December 31, 2020
(Unaudited)



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Monno Agro & General Machinery Ltd.
Islampur, Dhamrai, Dhaka-1350
STATEMENT OF CASH FLOW
for the half year ended December 31, 2020
(Unaudited)

(Figure in Thousand)			
Particulars	Note	July to December 20	30.06.2020 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment At cost Less Depreciation		25,946	22,109
CURRENT ASSETS			
Inventories	2	50,584	19,315
Trade & other Receivables		41,707	25,633
Advance, Deposits & Pre-payments	3	23,152	17,517
Cash and Cash Equivalents		3,460	9,311
TOTAL ASSETS		144,849	93,885
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Issued and Paid-up Share Capital		24,840	24,840
Revenue Reserve & Surplus		13,524	10,629
NON-CURRENT LIABILITIES			
Long Term Borrowing (Secured)		-	-
CURRENT LIABILITIES			
Short Term Borrowings		86,478	20,451
Trade & other Payables		5,133	23,084
Unclaimed Dividend		1,348	2,201
Provision for Deferred Tax		1,194	1,173
Provision for Income Tax		12,080	11,108
Liabilities for other Finance	4	252	399
Total Liabilities & Share holders' equity		144,849	93,885
Net Assets Value per share		15.44	14.28

(Figure in Thousand)					
Particulars	July to December 20	July to December 19	October to December 20	October to December 19	
Revenue	48,237	70,254	26,019	36,230	
Cost of Goods Sold	(38,604)	(56,203)	(21,114)	(28,292)	
Gross Profit	9,633	14,051	4,905	7,938	
Operating Expenses					
Administrative Expenses	(1,805)	(2,828)	(704)	(1,417)	
Selling and Distribution Expenses	(701)	(1,016)	(250)	(508)	
Profit from Operations	7,127	10,207	3,951	6,013	
Finance cost	(3,046)	(1,072)	(1,823)	(518)	
Net Profit/(Loss) -Before contribution to WPPF	4,081	9,135	2,128	5,495	
Contribution to WPPF & WWF	(194)	(435)	(101)	(262)	
Net Profit/(Loss) - Tax	3,887	8,700	2,027	5,233	
Income Tax Provision	(972)	(2,175)	(507)	(863)	
Provision for deferred Tax	(20)	(84)	(11)	(43)	
Net Profit after Tax -Transferred to statement of changes in equity	2,895	6,441	1,509	4,327	
Basic Earning per share(Per share value Tk.10.00)	1.17	2.59	0.61	1.74	

STATEMENT OF CHANGES IN EQUITY
For the half year ended December 31, 2020

(Figure in Thousand)						
Particulars	Share Capital	Dividend Equalisation Reserve	General Reserve	Retained Earning	Proposed Dividend	Total As on 31.12.2020
Balance, July 01, 2020	24,840	-	3,794	6,835	-	35,469
Bonus Share Issued during the year	-	-	-	-	-	-
Cash Dividend Declared for the year 2019-2020	-	-	-	(2,484)	2,484	-
Net Profit/(Loss) for the half year	-	-	-	2,895	-	2,895
At the end of half year December 31, 2020	24,840	-	3,794	7,246	2,484	38,364
Total number of shares @ Tk. 10.00 each						2,484,000
Share holders' equity per share						Taka 15.44

(Figure in Thousand)		
Particulars	July to December 20	July to December 19
Cash Flows from Operating Activities:		
Cash Receipts from Customers and Others	32,163	70,571
Cash Paid to Suppliers	(74,687)	(64,345)
Cash Paid to Employees and others	(18,981)	(3,181)
Interest Paid	(3,053)	(1,072)
Cash Flows from Investing Activities	(6,488)	-
Acquisition of Assets	(6,488)	-
Cash Flows From Financing Activities:		
Increase/Decrease in Long Term Borrowings	-	-
Increase/ (Decrease) in Short Term Borrowings	66,027	(2,593)
Dividend Paid	(853)	(14)
Deferred Liability	21	-
Increase/(Decrease) in cash & cash equivalents	(5,851)	(634)
Cash and Cash Equivalents at Beginning of year	9,311	2,812
Cash and Cash Equivalents at end of half-year	3,460	2,178
Net operating cash flows per share @ 10.00	(25.99)	0.79

STATEMENT OF CHANGES IN EQUITY
For the half year ended December 31, 2019

Particulars	Share Capital	Dividend Equalisation Fund	General Reserve	Retained Earning	Proposed Dividend	Total as on 31.12.2019
Balance, 01.07.19	20,700	-	3,794	5,702	-	30,196
Proposed Dividend for the year 2018-19	4,140	-	-	-	-	4,140.00
Net Profit/(Loss) for the half year	-	-	-	6,441	-	6,441
At the end of half year December 31, 2019	24,840	-	3,794	12,143	-	40,777
Total number of shares @ Tk. 10.00 Each						2,484,000
Share holders' equity per share						Taka 16.42


ACTING CHIEF FINANCIAL OFFICER


COMPANY SECRETARY


DIRECTOR


MANAGING DIRECTOR


CHAIRMAN



Monno Agro & General Machinery Ltd.
Islampur, Dhamrai, Dhaka-1350
NOTES TO THE ACCOUNTS
for the half year ended December 31, 2020
(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30th June, 2020.

(Figure in Thousand)		
	31st December, 2020	30th June, 2020
2 Inventories :		
I) Raw Materials	10,595	3,688
II) Finished Goods	27,184	13,492
III) Work-in-Process	2,109	976
IV) Stock of spare parts	7,077	1,159
V) Material -In-Transit	3,619	-
Total :	50,584	19,315
3 Advance, Deposits and Pre-Payments :		
a) Advance :		
I) Advance Payment of Income T	15,940	14,739
II) Other advances	5,209	326
	21,149	15,065
b) Deposits :		
Security deposits	187	187
Earnest Money Deposit	2	2
Value added tax	177	177
	366	366
c) Prepaid Insurance:	169	198
	169	449
d) Group Current Account	1,637	1,637
Total (a+b+c+d) :	23,152	17,517



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NOTES TO THE ACCOUNTS
for the half year ended December 31, 2020
(Unaudited)

(Figure in Thousand)		
	31st December, 2020	30th June, 2020
4. Liability for other Finance :		
i) Security deposit	5	5
ii) Tax/Vat deducted at source	247	394
	252	399
** Net Asset Value (NAV) Per Share:		
The Inventory of the company has increased during the period, as a result current Assets of the company has increased significantly. Therefore Net Asset Value (NAV) per share increased from the last period.		
** Earning Per Share(EPS):		
Revenue of the company has decreased from the last Q2 period, as such, the net profit after tax has also decreased. Therefore, the Earning Per Share has decreased from the last Q2 period.		
** Net Operating Cash Flows (NOCF) Per Share:		
Cash flows of the company has decreased due to Cash Receipts from Customers & Others has decreased and Cash payment to employee & others has also increased from the last Q2 period. Therefore Net Operating Cash Flows (NOCF) Per Share has decreased.		



Half Yearly Accounts
as on the 31st December, 2020
(Unaudited)

(As required under rule 13 of the Securities and Exchange Rule, 1987)
&
(Listing Regulation 17 (2) of Dhaka Stock Exchange (Listing) Regulations, 2015)



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