

**Monno Jute Stafflers Limited**

Islampur, Dhamrai, Dhaka-1350

**BALANCE SHEET**

As at September 30, 2020

(Un-audited)

(Figure in thousand)				
Particulars	Note	30.09.2020 Un audited	30.06.2020 Audited	
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
Property, Plant and Equipment (W.D. Value)	2	24,584	22,109	
<b>CURRENT ASSETS</b>				
Inventories	3	46,180	19,315	
Trade & other Receivables		39,570	25,633	
Advance, Deposits & Pre-payments	4	16,098	15,880	
Group Current Account		1,637	1,637	
Cash and Cash Equivalents		4,677	9,311	
<b>TOTAL ASSETS</b>		<b>132,746</b>	<b>93,885</b>	
<b>EQUITY AND LIABILITIES</b>				
<b>SHAREHOLDERS' EQUITY</b>				
Issued and Paid-up Share Capital		24,840	24,840	
Dividend Equalisation Reserve		-	-	
General Reserve		3,794	3,794	
Retained Earnings		8,221	6,835	
<b>CURRENT LIABILITIES</b>				
Short Term Borrowings		72,967	20,451	
Liabilities for other Finance	5	466	399	
Provisions and Others	6	7,502	23,084	
Provisions for Income Tax		11,573	11,108	
Provisions for Deferred Tax		1,182	1,173	
Unclaimed Dividend		2,201	2,201	
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>132,746</b>	<b>93,885</b>	
<b>Net Assets Value (NAV) per share (Restated)</b>		<b>14.84</b>	<b>14.28</b>	

SD/-  
HEAD OF ACCOUNTS & FINANCE**Monno Jute Stafflers Limited**

Islampur, Dhamrai, Dhaka-1350

**PROFIT & LOSS ACCOUNT**

for the 1st Quarter ended September 30, 2020

(Un-audited)

(Figure in thousand)			
Particulars	July to Sep.'20	July to Sep.'19	
<b>Revenue</b>	22,218	34,024	
Cost of Goods Sold	(17,490)	(27,911)	
<b>Gross Profit</b>	<b>4,728</b>	<b>6,113</b>	
<b>Operating Expenses</b>	<b>(1,552)</b>	<b>(1,919)</b>	
Administrative Expenses	(1,101)	(1,411)	
Selling and Distribution Expenses	(451)	(508)	
<b>Profit from Operations</b>	<b>3,176</b>	<b>4,194</b>	
Finance cost	(1,223)	(554)	
Other Income			
<b>Net Profit/(Loss) -Before contribution to WPPF</b>	<b>1,953</b>	<b>3,640</b>	
Contribution to WPPF & WWF	(93)	(173)	
<b>Net Profit/(Loss) -Before Income Tax</b>	<b>1,860</b>	<b>3,467</b>	
Income Tax Provision	(465)	(867)	
Provision Deferred Tax	(9)	(41)	
<b>Net Profit after Tax -Trf. to statement of changes in equity</b>	<b>1,386</b>	<b>2,559</b>	
<b>Basic Earning per share (Per share value Tk.10.00)(Restated)</b>	<b>0.56</b>	<b>1.03</b>	

**STATEMENT OF CHANGES IN EQUITY**

for the 1st Quarter ended September 30, 2020

(Un-audited)

(Figure in thousand)					
Particulars	Share Capital	Dividend Equalisation Reserve	General+Capital Reserve+Revaluation Surplus	Retained Earning	Total as on 30.09.2020
Balance, July 01, 2020	24,840	-	3,794	6,835	35,469
Net Profit for the period				1,386	1,386
At the end of 30.09.20	24,840	-	3,794	8,221	36,855
Total number of shares					2,484
Share holders' equity per share (Restated)					14.84

SD/-  
COMPANY SECRETARY**Monno Jute Stafflers Limited**

Islampur, Dhamrai, Dhaka-1350

**STATEMENT OF CASH FLOW**

for the 1st Quarter ended September 30, 2020

(Un-audited)

(Figure in thousand)			
Particulars	30-Sep-20	30-Sep-19	
<b>Cash Flows from Operating Activities:</b>			
Cash Receipts from Customers	8,281	34,784	
Cash Paid to Suppliers	(49,827)	(29,971)	
Cash Paid to Employees and others	(7,930)	(1,577)	
Interest paid on Short Term Borrowings & Bank Charge	(1,253)	(554)	
AIT Paid	-	-	
<b>Cash Flows from Investing Activities</b>	<b>(6,488)</b>	<b>-</b>	
Acquisition of Fixed Assets	(6,488)	-	
<b>Cash Flows From Financing Activities:</b>	<b>52,583</b>	<b>(1,232)</b>	
Liabilities Increase/(Decrease)	52,583	(1,217)	
Dividend Paid	-	(15)	
<b>Net Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>(4,634)</b>	<b>1,450</b>	
Opening Cash and Cash Equivalents	9,311	2,812	
Closing Cash and Cash Equivalents	4,677	4,262	
<b>Net operating cash flows per share (Restated)</b>	<b>(20.42)</b>	<b>1.08</b>	

**STATEMENT OF CHANGES IN EQUITY**

for the 1st Quarter ended September 30, 2019

(Un-audited)

(Figure in thousand)					
Particulars	Share Capital	Dividend Equalisation Reserve	General+Capital Reserve+Revaluation Surplus	Retained Earning	Total as on 30.09.2019
Balance, July 01, 19	20,700	-	3,794	5,702	30,196
Net Profit for the period				2,559	2,559
At the end of 30.09.19	20,700	-	3,794	8,261	32,755
Total number of shares					2,070
Share holders' equity per share					15.82

SD/-  
MANAGING DIRECTORSD/-  
CHAIRMAN



## Monno Jute Stafflers Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the 1st Quarter ended September 30, 2020

(Un-audited)

### Notes:

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30<sup>th</sup> June, 2020.

(Figure in thousand)

	30th September, 2020	30th June, 2020
<b>2 Non-Current Assets</b>	<b>24,584</b>	<b>22,109</b>
Property, Plant & Equipments at Cost	25,597	59,746
Provision for Depreciation	(1,013)	(37,637)
<b>3 Inventories :</b>		
I) Raw Materials	10,088	3,688
II) Finished Goods	24,558	13,492
III) Work-in-Process	2,963	976
IV) Store of spare parts	7,059	1,159
V) Material -In-Transit	1,512	-
<b>Total :</b>	<b>46,180</b>	<b>19,315</b>
<b>4 Advance, Deposits and Pre-Payments :</b>		
<b>a) Advance :</b>		
I) Advance Payment of Income Tax	15,419	14,739
II) Other advances	314	326
	15,733	15,065
<b>b) Deposits :</b>		
Security deposits	186	186
Earnest Money Deposit	2	2
Value added tax	177	177
	365	365
<b>c) Prepaid Insurance</b>	<b>336.75</b>	<b>449</b>
<b>Total</b>	<b>16,098</b>	<b>15,880</b>



## Monno Jute Stafflers Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the 1st Quarter ended September 30, 2020

(Un-audited)

(Figure in thousand)

### 5 Liability for other Finance :

	30th September, 2020	30th June, 2020
I) Tax/Vat deducted at source	461	394
II) Security Money Deposit	5	5
<b>Total :</b>	<b>466</b>	<b>399</b>

### 6 Provision and Others

I) Provision for Expenses	2,968	12,943
II) Creditors for Goods Supply	2,403	8,103
III) Provision for Livepay	800	800
IV) Worker PPF/WF Fund	1,331	1,238
<b>Total</b>	<b>7,502</b>	<b>23,084</b>

### 7 Net Asset Value (NAV) Per Share:

The company has increased inventories during the period. Therefore, Net Asset Value (NAV) per share increased from the last period.

### 8 Earnings Per Share (EPS):

Sales Revenue of the Company has decreased from the last period due to pandemic COVID-19, as such, the Net Profit after tax has decreased. Therefore, The Earnings Per Share (EPS) has decreased from the last period.

### 9 Net Operating Cash Flows (NOCF) Per Share:

Cash Flows of the Company has decreased due to cash paid to the supplier, Employees, Others and Interest Paid has increased from the last period. Therefore, Net Operating Cash Flows (NOCF) Per Share has decreased (negative).

## 1st Quarter Accounts

as on the 30th September-2020

(Un-audited)

(As required under rule 13 of the Securities and Exchange Rules, 1987)

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(As per Regulation 17(1) of Dhaka Stock Exchange (Listing) Regulations, 2015)



Monno Jute Stafflers Limited

Islampur, Dhamrai, Dhaka-1350