

**Monno Fabrics Limited**

"Monno City" Gilondo, Manikgonj
STATEMENT OF FINANCIAL POSITION
As at September 30, 2020
(Unaudited)

Particulars	Note	Figure in Thousand	
		30th Sep, 2020 Unaudited	30th June, 2020 Audited
ASSETS			
NON-CURRENT ASSETS		5,951,285	5,971,310
Property, Plant and Equipment	2	5,951,285	5,971,310
CURRENT ASSETS		1,044,225	981,602
Inventories	3	179,091	160,118
Trade & Other Receivables	4	562,174	575,280
Advances, Deposits & Pre-payments	5	286,336	237,908
Cash and Cash Equivalents		16,624	8,296
TOTAL ASSETS		6,995,510	6,952,912
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY		3,140,088	3,139,512
Issued and Paid-up Share Capital		1,150,000	1,150,000
Share Premium		370,576	370,576
Revaluation Surplus		4,063,575	4,063,575
Retained Earnings		(2,444,063)	(2,444,639)
NON-CURRENT LIABILITIES		2,958,250	2,898,952
Long Term Borrowing (Secured)		2,958,250	2,898,952
CURRENT LIABILITIES		897,172	914,448
Trade & Other Payables		24,820	26,270
Accrued Expenses		175,848	188,506
Unclaimed Dividend		36,640	36,640
Provision for Income Tax	6	30,052	29,950
Liabilities for Other Finance		285,328	288,598
Inter Company Loan		344,484	344,484
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		6,995,510	6,952,912
Net Asset Value per share	Taka	27.31	27.30

SD/-
HEAD OF ACCOUNTS & FINANCE

**Monno Fabrics Limited**

"Monno City" Gilondo, Manikgonj
STATEMENT OF COMPREHENSIVE INCOME
For the 1st Quarter ended September 30, 2020
(Unaudited)

Particulars	Figure in Thousand	
	1st July to 30th Sep, 2020	1st July to 30th Sep, 2019
Net Revenue	322,305	241,884
Cost of Goods Sold	(248,085)	(203,204)
Gross Profit	74,220	38,680
Operating Expenses	(14,111)	(14,870)
Administrative Expenses	(10,571)	(11,543)
Selling and Distribution Expenses	(3,540)	(3,328)
Profit from Operations	60,109	23,809
Finance cost	(59,397)	(21,250)
Income from other sources	-	-
Net Profit/(Loss) -Before contribution to WPPF	712	2,559
Contribution to WPPF & WWF	(34)	(122)
Net Profit/(Loss) -Before Income Tax	678	2,437
Income Tax Provision	(102)	(366)
Net Profit after Tax	576	2,071
Basic Earning per share (Par share Tk. 10.00)	0.01	0.02

STATEMENT OF CHANGES IN EQUITY					
For the 1st Quarter ended September 30, 2020					
Particulars	Figure in Thousand				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earning	Total
As at July 01, 2020	1,150,000	370,576	4,063,575	(2,444,639)	3,139,512
Net Profit / (Loss) for the period				576	576
As at Sep 30, 2020	1,150,000	370,576	4,063,575	(2,444,063)	3,140,088
Total number of shares	115,000				
Share holders' equity per share	Taka 27.31				

SD/-
ACTING COMPANY SECRETARY

**Monno Fabrics Limited.**

"Monno City" Gilondo, Manikgonj
STATEMENT OF CASH FLOWS
For the 1st Quarter ended September 30, 2020
(Unaudited)

Particulars	Figure in Thousand	
	1st July to 30th Sep, 2020	1st July to 30th Sep, 2019
Cash Flows from Operating Activities:	(47,944)	62,481
Cash Receipts from Customers	335,411	278,505
Cash Paid to Suppliers, Employees and Others.	(323,958)	(194,116)
Interest Paid	(59,397)	(21,250)
Income Tax Paid	-	(658)
Cash Flows from Investing Activities	244	120
Acquisition of Fixed Assets	244	120
Cash Flows From Financing Activities:	56,028	(59,680)
Increase/Decrease in Long Term Borrowing (Secured)	59,298	(48,359)
Increase/Decrease in Liabilities for Other Finance	(3,270)	-
Increase/Decrease in Inter Company Loan	-	(11,320)
Dividend Paid	-	-
Net Increase/(Decrease) in cash & cash equivalents	8,328	2,921
Opening Cash and Cash Equivalents	8,296	5,678
Closing Cash and Cash Equivalents	16,624	8,599
Net operating cash flows per share	Taka (0.42)	0.54

STATEMENT OF CHANGES IN EQUITY					
For the period ended September 30, 2019					
Particulars	Figure in Thousand				
	Share Capital	Share Premium	Revaluation Surplus	Retained Earning	Total
As at July 01, 2019	1,150,000	370,576	4,063,575	(2,456,889)	3,127,262
Net Profit / (Loss) for the period				2,071	2,071
As at Sep 30, 2019	1,150,000	370,576	4,063,575	(2,454,818)	3,129,333
Total number of shares	115,000				
Share holders' equity per share	Taka 27.21				

SD/-
MANAGING DIRECTOR

SD/-
CHAIRMAN

Notes:

1. a) We have followed the same accounting policies and methods for preparation and presentation of financial statements for the 1st quarter ended September 30, 2020 compared to the most recent Financial Statements for the year ended June 30, 2020.
- b) Figures for the period ended June 30, 2020 have been re-arranged wherever considered necessary to facilitate the comparability with the current period as required by BAS-1.

2. **Property, Plant and Equipment:**
- i) Assets at cost less accumulated depreciation
3. **Inventories:**
- i) Raw Materials
- ii) Finished Goods
- iii) Work-in-Process
- iv) Store & Spares
4. **Trade and other Receivables:**
- i) Receivable against sales & others
- ii) Cash incentive receivable from the Govt.

Figure in Thousand	
Amount in Taka	
9/30/2020	6/30/2020
5,951,285	5,971,310
5,951,285	5,971,310
179,091	160,118
75,817	74,242
42,207	30,298
34,423	31,628
26,644	23,950
562,174	575,280
399,729	412,835
162,445	162,445

Figure in Thousand

Amount in Taka	
9/30/2020	6/30/2020
5. Advances, Deposits and Pre-payments:	
a) Advance: 147,196 98,768	
i) Suppliers, Contractors & Others	113,298 64,916
ii) Income Tax deducted at source	33,898 33,852
b) Deposits: 30,887 30,887	
i) VAT Current Account	4 4
ii) Lease Deposit	11,433 11,433
iii) Security Deposit	19,450 19,450
c) Pre-Payments: 108,253 108,253	
i) Lease Premium	97,038 97,038
ii) Tax Refund due from the Govt.	11,215 11,215
Total Taka: (a+b+c)	286,336 237,908

6. Provision for Income Tax	
Opening Balance	29,950 27,629
Less: Paid due Income Tax	- (645)
Add: Provision during the year- Current year Tax	102 2,966
	30,052 29,950

7. **Net Asset Value (NAV) Per Share:**
 The Company has purchase some Office Equipment the last period. Therefore, Net Asset Value (NAV) Per Share increased during the period.
8. **Earnings Per Share (EPS)**
 The Company has increased finance cost from the last period as such the Net Profit After Tax has decreased. Therefore the Earning Per Share (EPS) has decreased from the last period.
9. **Net Operating Cash Flows (NOCF) Per Share:**
 Cash flow of the company has decreased due to cash paid to suppliers, Employees and Others. Therefore the Net Operating Cash Flows (NOCF) per Share has decreased for the last period.

(As required under rule 13 of the Securities and Exchange Rules, 1987)

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As per Regulation 17 (1) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations 2015



MONNO FABRICS LIMITED
 "Monno City" Gilondo, Manikgonj