

**Monno Ceramic Industries Limited**

Islampur, Dhamrai, Dhaka-1350

BALANCE SHEET

As at September 30, 2020

(Unaudited)

(Figure in thousand)			
Particulars	Note	30.09.2020 Unaudited	30.06.2020 Audited
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment (WDV)		2,143,648	2,155,172
Investments		112,540	112,540
CURRENT ASSETS			
Inventories	2	363,961	362,238
Trade & other Receivables		136,302	137,372
Advance, Deposits & Pre-payments	3	227,611	231,852
Group Current Account		160,115	160,115
Cash and Cash Equivalents		11,902	11,654
TOTAL ASSETS		3,156,079	3,170,943
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Issued and Paid-up Share Capital		359,279	359,279
Revenue Reserve & Surplus		1,791,118	1,778,607
NON-CURRENT LIABILITIES			
Long Term Borrowing (Secured)		135,227	134,249
Deferred Tax Liability		209,714	211,076
Deferred Liability		9,532	9,532
CURRENT LIABILITIES			
Short Term Borrowings		333,157	344,382
Loan Term Loan (Current Portion)		56,151	74,868
Trade & other Payables		124,144	125,094
Accrued Expenses		14,374	14,196
Unclaimed Dividend		3,218	3,218
Provision for Income Tax		78,651	74,935
Liabilities for other Finance	4	41,514	41,507
TOTAL LIABILITIES AND SHAREHOLDERS'		3,156,079	3,170,943
Net Assets Value per share	Taka	59.85	59.50

SD/-

HEAD OF ACCOUNTS & FINANCE

**Monno Ceramic Industries Limited**

Islampur, Dhamrai, Dhaka-1350

PROFIT & LOSS ACCOUNT

For the 1st Quarter ended September 30, 2020

(Unaudited)

(Figure in thousand)		
Particulars	July to Sep.'20	July to Sep.'19
Net Revenue	190,266	246,407
Cost of Goods Sold	(150,500)	(196,633)
Gross Profit	39,766	49,774
Operating Expenses	(8,543)	(11,064)
Administrative Expenses	(5,308)	(6,875)
Selling and Distribution Expenses	(3,235)	(4,189)
Profit from Operations	31,223	38,711
Finance cost	(15,615)	(15,835)
Other Income	-	22,387
Provision Against Investment	-	-
Net Profit/(Loss) -Before contribution to WPPF	15,607	45,263
Contribution to WPPF & WWF	(743)	(2,155)
Net Profit/(Loss) -Before Income Tax	14,864	43,107
Income Tax Provision @ 25%	(3,716)	(10,777)
Deferred Tax Liability	1,362	1,161
Net Profit after Tax -Trf. to statement of changes in equity	12,510	33,491
Basic Earning per share (Par share value Tk.10.00)	0.35	1.03

STATEMENT OF CHANGES IN EQUITY

For the 1st Quarter ended September 30, 2020

(Unaudited)

(Figure in thousand)					
Particulars	Share Capital	Dividend Equalisation Reserve	General+Capital Reserve+Revaluation in Surplus	Retained Earning	Total as on 30.09.2019
Balance, July 01, 2020	359,279	21,700	1,804,643	(47,735)	2,137,887
Depreciation on Revaluation Assets	-	-	(5,077)	5,077	-
Net Profit for the period	-	-	-	12,510	12,510
At the end of 30.09.20	359,279	21,700	1,799,566	(30,148)	2,150,397
Total number of shares	35,928				
Share holders' equity per share	Taka 59.85				

SD/-

COMPANY SECRETARY

**Monno Ceramic Industries Limited**

Islampur, Dhamrai, Dhaka-1350

STATEMENT OF CASH FLOW

For the 1st Quarter ended September 30, 2020

(Unaudited)

(Figure in thousand)		
Particulars	30.09.2020	30.09.2019
Cash Flows from Operating Activities:		
Cash Receipts from Customers	191,336	245,964
Cash Paid to Suppliers	(142,424)	(183,003)
Cash Paid to Employees and others	(4,373)	(52,958)
Interest Paid	(15,327)	(15,835)
Cash Flows from Investing Activities	-	-
Acquisition of Fixed Assets	-	-
Cash Flows From Financing Activities:	(28,964)	2,075
Long Term Loan Increase/(Decrease)	(17,739)	(3,854)
Increase/(Decrease) in Short Term Borrowings	(11,225)	231
Other Finance Increase/(Decrease)	-	5,698
Dividend Paid	-	-
Decrease in Deferred Liability	-	-
Net Increase/(Decrease) in cash & cash equivalents	248	(3,757)
Opening Cash and Cash Equivalents	11,654	15,274
Closing Cash and Cash Equivalents	11,902	11,517
Net operating cash flows per share	Taka 0.81	(0.18)

STATEMENT OF CHANGES IN EQUITY

For the 1st Quarter ended September 30, 2019

(Unaudited)

(Figure in thousand)					
Particulars	Share Capital	Dividend Equalisation Reserve	General+Capital Reserve+Revaluation Surplus	Retained Earning	Total as on 30.09.2018
Balance, July 01, 19	326,617	21,700	1,825,903	(21,774)	2,152,446
Depreciation on Revaluation Assets	-	-	(5,315)	5,315	-
Net Profit for the period	-	-	-	33,491	33,491
At the end of 30.09.19	326,617	21,700	1,820,588	17,032	2,185,937
Total number of shares	32,662				
Share holders' equity per share	Taka 66.93				

SD/-

MANAGING DIRECTOR

SD/-

CHAIRMAN



Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the Period ended September 30, 2020

(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30th June, 2020.

	(Figure in thousand)	
	30th September, 2020	30th June, 2020
2. Inventories :		
I) Raw Materials	142,055	142,210
II) Finished Goods	54,658	54,773
III) Work-in-Process	125,991	126,888
IV) Store of spare parts	37,393	37,703
V) Material -In-Transit	3,864	664
Total :	363,961	362,238

3. Advance, Deposits and Pre-Payments :

a) Advance :

I) Advance against purchase/supplies	17,509	19,479
II) Advance income tax	194,234	193,657
III) Advance rent, rates & taxes	1,995	2,115
IV) Other advances	3,049	3,638
Total :	216,787	218,889

b) Deposits :

Security deposits	10,287	10,287
Value added tax	537	2,676
Total :	10,824	12,963

Total (a+b) : **227,611** **231,852**



Monno Ceramic Industries Limited

Islampur, Dhamrai, Dhaka-1350

NOTES TO THE ACCOUNTS

for the Period ended September 30, 2020

(Unaudited)

(Figure in thousand)

	30th September, 2020	30th June, 2020
4. Liability for other Finance :		
I) Security deposit	17,528	17,528
II) WPPF & WWF	16,328	15,585
III) Tax deducted at source against supply of goods	180	557
IV) VAT deducted at source against supply of goods	150	370
V) Tax deducted from the salary of employees	190	329
VI) Amount payable to shareholders against sale-proceeds of right issue of shares	3	3
VII) Temp. loan received from MPOGDL	616	616
VIII) Temp. loan received from MBCL	1,019	1,019
IX) Temp. loan received from Mrs. Afroza Khan	5,500	5,500
Total :	41,514	41,507

Note:

5 Net Asset Value (NAV) Per Share:

Inventory of the Company has increased from the last period. Therefore, Net Asset Value (NAV) Per Share increased during the period.

6 Earnings Per Share (EPS):

Sales Revenue of the Company has decreased from the last period for pandemic COVID-19, as such the Net Profit after Tax has decreased. Therefore, the Earnings per Share (EPS) has decreased from the last period.

7 Net Operating Cash Flows (NOCF) Per Share:

Cash flow of the company has increased due to cash paid to suppliers, Employees and Others has decreased. Therefore the Net Operating Cash Flows (NOCF) per Share has increased from the last period.

1st Quarter Accounts

as on the 30th September-2020

(Unaudited)

(As required under rule 13 of the Securities and Exchange Rules, 1987)
&
(As per Regulation 17(1) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)



Monno Ceramic Industries Limited
Islampur, Dhamrai, Dhaka-1350