



Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

BALANCE SHEET

As at March 31, 2020

(Unaudited)

(Figure in Thousand)			
Particulars	Note	July-19 to March-20	30.06.2019 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment At cost Less Depreciation		2,167,355	2,203,905
Investments		112,540	112,540
CURRENT ASSETS		928,218	819,028
Inventories	2	376,225	288,736
Trade & other Receivables		139,590	135,220
Advance, Deposits & Pre-payments	3	395,859	379,798
Cash and Cash Equivalents		16,544	15,274
TOTAL ASSETS		3,208,113	3,135,473
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Issued and Paid-up Share Capital		359,279	326,617
Revenue Reserve & Surplus		1,845,130	1,825,828
NON-CURRENT LIABILITIES		446,797	371,733
Long Term Borrowing (Secured)		225,027	146,479
Deferred Liability		9,532	9,532
Deferred Tax Liability		212,238	215,722
CURRENT LIABILITIES		556,907	611,294
Short Term Borrowings		287,956	309,631
Long Term Loans (Current Portion)		-	74,868
Trade & other Payables		95,879	94,843
Accrued Expenses		16,560	17,558
Unclaimed Dividend		26,233	4,547
Provision for Income Tax		86,610	70,450
Liabilities for other Finance	4	43,669	39,398
Total Liabilities & Share holders' equity		3,208,113	3,135,473
Net Assets Value per share (Restated)		61.36	59.91

SD/-
HEAD OF ACCOUNTS & FINANCE



Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

PROFIT & LOSS ACCOUNT

for the 3rd Quarter ended 31st March 2020.

(Unaudited)

(Figure in Thousand)					
Particulars	July-19 to March-20	July-18 to March-19	January-20 to March-20	January-19 to March-19	
Revenue	565,894	1,092,549	186,347	270,422	
Cost of Goods Sold	(441,398)	(852,188)	(156,737)	(235,593)	
Gross Profit	124,497	240,361	29,610	34,829	
Operating Expenses	(32,949)	(48,619)	(11,732)	(14,032)	
Administrative Expenses	(20,056)	(29,499)	(6,914)	(7,370)	
Selling and Distribution Expenses	(12,893)	(19,120)	(4,818)	(6,662)	
Profit from Operations	91,548	191,742	17,877	20,797	
Finance cost	(46,064)	(46,202)	(15,406)	(11,717)	
Net Profit/(Loss) -Before contribution to WPPF	45,484	145,540	2,472	9,080	
Other Income (Net Sales of wastage/Prov. on investment)	22,387	149,334	-	-	
Contribution to WPPF & WWF	(3,232)	(14,042)	(118)	(432)	
Net Profit/(Loss) - Tax	64,639	280,833	2,354	8,648	
Income Tax Provision	(16,160)	(70,208)	(589)	(2,162)	
Deferred Tax Liability	3,485	-	1,162	-	
Net Profit after Tax -Transferred to statement of changes in equity	51,964	210,624	2,927	6,486	
Basic Earning per share (Per share value Tk.10.00) (Restated)	1.45	5.86	0.08	0.18	

STATEMENT OF CHANGES IN EQUITY

For the half year ended March 31, 2020

(Figure in Thousand)						
Particulars	Share Capital	Dividend Equalisation Reserve	Revenue, Reserve & Surplus	Retained Earning	Dividend	Total As on 31.03.2020
Balance, July 01, 2019	326,617	21,700	1,825,902	(21,774)	-	2,152,445
Depreciation on Revaluation Assets	-	-	(15,945)	15,945	-	-
Dividend for the year 2018-2019	32,662	-	-	(65,323)	32,662	-
Net Profit/(Loss)	-	-	-	51,964	-	51,964
At the end of March 31, 2020	359,279	21,700	1,809,957	(19,188)	32,662	2,204,409
Total number of shares @ Tk. 10.00 each						35,928
Share holders' equity per share						Taka 61.36

SD/-
COMPANY SECRETARY

SD/-
DIRECTOR



Monno Ceramic Industries Limited.

Islampur, Dhamrai, Dhaka-1350

STATEMENT OF CASH FLOW

for the 3rd Quarter ended 31st March 2020.

(Unaudited)

(Figure in Thousand)			
Particulars	July to March-20	July to March-19	
Cash Flows from Operating Activities:			
	25,969	(5,283)	
Cash Receipts from Customers and Others	561,524	1,004,387	
Cash Paid to Suppliers, Employees and others	(470,139)	(944,254)	
Interest Paid	(65,416)	(65,416)	
Cash Flows from Investing Activities	-	(57,193)	
Acquisition of Assets	-	(57,193)	
Cash Flows From Financing Activities:	(24,700)	64,601	
Increase/Decrease in Long Term Borrowings	3,680	6,146	
Increase/ (Decrease) in Short Term Borrowings	(21,675)	53,922	
Increase/ (Decrease) Other Finance	4,271	12,932	
Dividend Paid	(10,976)	(8,399)	
Deferred Liability	-	-	
Increase/(Decrease) in cash & cash equivalents	1,270	1,925	
Cash and Cash Equivalents at Beginning of year	15,274	8,208	
Cash and Cash Equivalents at end of half-year	16,544	10,133	
Net operating cash flows per share @ 10.00 (Restated)	0.72	(0.15)	

STATEMENT OF CHANGES IN EQUITY

For the half year ended March 31, 2019

(Figure in Thousand)						
Particulars	Share Capital	Dividend Equalisation Reserve	Revenue Reserve & Surplus	Retained Earning	Dividend	Total As on 31.03.2019
Balance, 01.07.18	251,244	21,700	1,848,163	176,835	-	2,297,942
Depreciation on Reval Assets	-	-	(16,696)	16,696	-	-
Stock Dividend @ 30% for the year 2017-2018	75,373	-	-	(75,373)	-	-
Net Profit/(Loss)	-	-	-	210,624	-	210,624
At the end March 31, 2019	326,617	21,700	1,831,467	328,782	-	2,508,566
Total number of shares @ Tk. 10.00 Each						32,662
Share holders' equity per share						Taka 76.80

SD/-
MANAGING DIRECTOR

SD/-
CHAIRMAN



Monno Ceramic Industries Limited.
Islampur, Dhamrai, Dhaka-1350
NOTES TO THE ACCOUNTS
for the 3rd Quarter ended 31st March 2020.
(Unaudited)



Monno Ceramic Industries Limited.
Islampur, Dhamrai, Dhaka-1350
NOTES TO THE ACCOUNTS
for the 3rd Quarter ended 31st March 2020.
(Unaudited)

3rd Quarter Accounts
as on the 31st March, 2020
(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the 3rd quarter ended 31st March 2020.

	(Figure in Thousand)	
	31st March, 2020	30th June, 2019
2 Inventories:		
I) Raw Materials	119,310	116,359
II) Finished Goods	48,530	41,154
III) Work-in-Process	121,423	90,371
IV) Stock of spare parts	30,976	32,408
V) Material -In-Transit	55,986	8,444
Total:	376,225	288,736
3 Advance, Deposits and Pre- Payments:		
a) Advance:		
I) Advance against purchase/supl	27,420	16,565
II) Advance income tax	188,531	183,152
III) Advance rent, rates & taxes	2,383	633
IV) Other advances	2,898	3,073
	221,232	203,423
b) Deposits:		
Security deposits	10,287	10,287
Value added tax	25	1,773
	10,312	12,060
c) Group Current Account	164,315	164,315
Total (a+b+c)	395,859	379,798

(Figure in Thousand)

	31st March, 2020	30th June, 2019
	4 Liability for other Finance:	
I) Security deposit	17,528	17,528
II) WPPF & WWF	17,920	14,688
III) Tax deducted at source against supply of goods	769	341
IV) VAT deducted at source against supply of goods	378	106
V) Tax deducted from the salary of employees	489	150
VI) Amount payable to shareholders against sale-proceeds of right issue of shares	3	3
VII) Temp. loan received from MPGDL	617	617
VIII) Temp. loan received from MBCL	465	465
IX) Temp. loan received from Mrs. Afroza Khan	5,500	5,500
Total:	43,669	39,398

5. Net Assets Value (NAV) per share :

The Company has paid short term loan during the period, as a result current liabilities of the company has reduced significantly. Therefore, net assets value (NAV) per share increased during the period.

6. Earnings per share (EPS) :

Sales revenue of the company has decreased from the last period due to worldwide outbreak of Corona Virus (COVID-19) including Bangladesh, as such the net profit after tax has reduced significantly. Therefore the earning per share has decreased during the period.

7. Net operating cash flows (NOCF) per share

Cash paid to suppliers, employees and others has decreased, as a result net operating cash flows (NOCF) per share has increased during the period.

(As required under rule 13 of the Securities and Exchange Rule, 1987)
&
(Listing Regulation 17 (3) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)



Monno Ceramic Industries Limited
Islampur, Dhamrai, Dhaka-1350