



**Monno Ceramic Industries Limited**

Islampur, Dhamrai, Dhaka-1350

**BALANCE SHEET**

As at December 31, 2019

(Unaudited)

(Figure in Thousand)			
Particulars	Note	July to December 19	30.06.2019 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment At cost Less Depreciation		2,292,079	2,316,445
Investments		2,179,539	2,203,905
		112,540	112,540
<b>CURRENT ASSETS</b>			
Inventories	2	877,501	819,028
Trade & other Receivables		347,836	288,736
Advance, Deposits & Pre-payments	3	123,950	135,220
Cash and Cash Equivalents		386,708	379,798
		19,007	15,274
<b>TOTAL ASSETS</b>		<b>3,169,580</b>	<b>3,135,473</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b>			
Issued and Paid-up Share Capital		2,201,482	2,152,445
Revenue Reserve & Surplus		326,617	326,617
		1,874,865	1,825,828
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowing (Secured)		442,364	371,733
Deferred Liability		219,433	146,479
Deferred Tax Liability		9,532	9,532
		213,399	215,722
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings		525,733	611,294
Long Term Loans (Current Portion)		283,829	309,631
Trade & other Payables		-	74,868
Accrued Expenses		90,609	94,843
Unclaimed Dividend		18,320	17,558
Provision for Income Tax		4,146	4,547
		86,021	70,450
Liabilities for other Finance	4	42,808	39,398
<b>Total Liabilities &amp; Share holders' equity</b>		<b>3,169,579</b>	<b>3,135,473</b>
Net Assets Value per share		67.40	65.90



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**PROFIT & LOSS ACCOUNT**

for the half year ended December 31, 2019

(Unaudited)

(Figure in Thousand)					
Particulars	July to December 19	July to December 18	October to December 19	October to December 18	
Net Revenue	379,548	822,127	133,141	421,403	
Cost of Goods Sold	(284,661)	(616,595)	(88,028)	(316,330)	
<b>Gross Profit</b>	<b>94,887</b>	<b>205,532</b>	<b>45,113</b>	<b>105,073</b>	
Operating Expenses	(21,217)	(34,587)	(10,153)	(17,392)	
Administrative Expenses	(13,142)	(22,129)	(6,267)	(11,109)	
Selling and Distribution Expenses	(8,075)	(12,458)	(3,886)	(6,283)	
<b>Profit from Operations</b>	<b>73,670</b>	<b>170,945</b>	<b>34,960</b>	<b>87,681</b>	
Finance cost	(30,658)	(34,485)	(14,823)	(16,810)	
<b>Net Profit/(Loss) - Before contribution to WPPF</b>	<b>43,012</b>	<b>136,460</b>	<b>20,137</b>	<b>70,871</b>	
Other Income (Net Sales of wastage/Prov. on investment)	22,387	149,334	-	93,080	
Contribution to WPPF & WWF	(3,114)	(13,609)	(959)	(7,807)	
<b>Net Profit/(Loss) - Tax</b>	<b>62,285</b>	<b>272,184</b>	<b>19,178</b>	<b>156,144</b>	
Income Tax Provision	(15,571)	(68,046)	(4,794)	(39,036)	
Deferred Tax Liability	2,323	-	1,162	-	
<b>Net Profit after Tax - Transferred to statement of changes in equity</b>	<b>49,037</b>	<b>204,138</b>	<b>15,546</b>	<b>117,108</b>	
Basic Earning per share (Per share value Tk.10.00)	1.50	8.13	0.48	4.66	

**STATEMENT OF CHANGES IN EQUITY**

For the half year ended December 31, 2019

Particulars	Share Capital	Dividend Equalisation Reserve	Revenue Reserve & Surplus	Retained Earning	Proposed Dividend	Total As on 31.12.2019
Balance, July 01, 2019	326,617	21,700	1,825,902	(21,774)	-	2,152,445
Depreciation on Revaluation Assets	-	-	(10,630)	10,630	-	-
Proposed Dividend for the year 2018-2019	-	-	-	(32,662)	32,662	-
Net Profit/(Loss) for the half year	-	-	-	49,037	-	49,037
<b>At the end of half year December 31, 2019</b>	<b>326,617</b>	<b>21,700</b>	<b>1,815,272</b>	<b>5,231</b>	<b>32,662</b>	<b>2,201,482</b>
Total number of shares @ Tk. 10.00 each						32,662
Share holders' equity per share	Taka					67.40



**Monno Ceramic Industries Limited.**

Islampur, Dhamrai, Dhaka-1350

**STATEMENT OF CASH FLOW**

for the half year ended December 31, 2019

(Unaudited)

(Figure in Thousand)			
Particulars	July to December 19	July to December 18	
<b>Cash Flows from Operating Activities</b>			
Cash Receipts from Customers and Others	28,440	(58,929)	
Cash Paid to Suppliers	390,818	731,445	
Cash Paid to Employees and others	(223,082)	(661,373)	
Interest Paid	(108,638)	(107,516)	
	(30,658)	(21,485)	
<b>Cash Flows from Investing Activities</b>	<b>-</b>	<b>(30,000)</b>	
Acquisition of Assets	-	(30,000)	
<b>Cash Flows From Financing Activities:</b>	<b>(24,707)</b>	<b>105,743</b>	
Increase/Decrease in Long Term Borrowings	(1,914)	(11,077)	
Increase/ (Decrease) in Short Term Borrowings	(25,802)	111,688	
Increase/ (Decrease) Other Finance	3,410	12,731	
Dividend Paid	(401)	(7,599)	
Deferred Liability	-	-	
<b>Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>3,733</b>	<b>16,814</b>	
Cash and Cash Equivalents at Beginning of year	15,274	8,208	
Cash and Cash Equivalents at end of half-year	19,007	25,022	
Net operating cash flows per share @ 10.00	0.87	(2.35)	

**STATEMENT OF CHANGES IN EQUITY**

For the half year ended December 31, 2018

Particulars	Share Capital	Dividend Equalisation Reserve	Revenue Reserve & Surplus	Retained Earning	Proposed Dividend	Total as on 31.12.2018
Balance, 01.07.18	251,244	21,700	1,848,163	176,835	-	2,297,942
Depreciation on	-	-	(11,130)	11,130	-	-
Proposed Dividend for the year 2016-17	-	-	-	-	-	-
Net Profit/(Loss) for the half year	-	-	-	204,138	-	204,138
<b>At the end of half year December 31, 2018</b>	<b>251,244</b>	<b>21,700</b>	<b>1,837,033</b>	<b>392,103</b>	<b>-</b>	<b>2,502,080</b>
Total number of shares @ Tk. 10.00 Each						25,124
Share holders' equity per share	Taka					99.59

HEAD OF ACCOUNTS & FINANCE

COMPANY SECRETARY

DIRECTOR

MANAGING DIRECTOR

CHAIRMAN



**Monno Ceramic Industries Limited.**  
Islampur, Dhamrai, Dhaka-1350  
**NOTES TO THE ACCOUNTS**  
for the half year ended December 31, 2019  
(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the Half Year ended 31st December, 2019.

(Figure in Thousand)		
	31st December, 2019	30th June, 2019
<b>2 Inventories:</b>		
I) Raw Materials	113,864	116,359
II) Finished Goods	52,010	41,154
III) Work-in-Process	117,584	90,371
IV) Stock of spare parts	35,843	32,408
V) Material -In-Transit	28,535	8,444
<b>Total:</b>	<b>347,836</b>	<b>288,736</b>
<b>3 Advance, Deposits and Pre-Payments:</b>		
<b>a) Advance:</b>		
I) Advance against purchase/supl	18,932	16,565
II) Advance income tax	187,514	183,152
III) Advance rent,rates & taxes	2,433	633
IV) Other advances	3,219	3,073
	<b>212,098</b>	<b>203,423</b>
<b>b) Deposits:</b>		
Security deposits	10,287	10,287
Value added tax	8	1,773
	<b>10,295</b>	<b>12,060</b>
<b>c) Group Current Account</b>	<b>164,315</b>	<b>164,315</b>
<b>Total (a+b+c):</b>	<b>386,708</b>	<b>379,798</b>



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**NOTES TO THE ACCOUNTS**  
for the half year ended December 31, 2019  
(Unaudited)

(Figure in Thousand)		
	31st December, 2019	30th June, 2019
<b>4. Liability for other Finance:</b>		
I) Security deposit	17,528	17,528
II) WPPF & WWF	17,802	14,688
III) Tax deducted at source against supply of goods	542	341
IV) VAT deducted at source against supply of goods	150	106
V) Tax deducted from the salary of employees	201	150
VI) Amount payable to shareholders against sale-proceeds of right issue of shares	3	3
VII) Temp. loan received from MPGDL	617	617
VIII) Temp. loan received from MBCL	465	465
IX) Temp. loan received from Mrs. Afroza Khan	5,500	5,500
<b>Total:</b>	<b>42,808</b>	<b>39,298</b>
** New machineries has installed implemented successfully but the production capacity has decreased due to lack of optimum temperature by the installed machine. Therefore EPS has decreased.		
** NOCFPS positive due to decreased of cash paid to suppliers.		
** NAVPS has increased due to increase of inventories.		

**Half Yearly Accounts**  
as on the 31st December, 2019  
(Unaudited)

(As required under rule 13 of the Securities and Exchange Rule, 1987)  
&  
(Listing Regulation 17 (2) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)



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