

(Figure in Thousand)			
Particulars	Note	July to December 17	30.06.2017 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b> <b>2,349,434</b> <b>2,355,196</b>			
Property, Plant and Equipment At cost Less Depreciation		2,236,238	2,242,000
Investments		113,196	113,196
<b>CURRENT ASSETS</b> <b>918,875</b> <b>852,836</b>			
Inventories	2	359,297	354,042
Trade & other Receivables		149,513	116,082
Advance, Deposits & Pre-payments	3	386,131	366,956
Cash and Cash Equivalents		23,934	15,756
<b>TOTAL ASSETS</b>		<b>3,268,309</b>	<b>3,208,032</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' EQUITY</b> <b>2,308,613</b> <b>2,256,803</b>			
Issued and Paid-up Share Capital		251,244	239,280
Revenue Reserve & Surplus		2,057,369	2,017,523
<b>NON-CURRENT LIABILITIES</b> <b>191,431</b> <b>191,264</b>			
Long Term Borrowing (Secured)		181,899	181,732
Deferred Liability		9,532	9,532
<b>CURRENT LIABILITIES</b> <b>768,265</b> <b>759,965</b>			
Short Term Borrowings		460,489	487,572
Long Term Loans (Current Portion)		69,528	78,541
Trade & other Payables		111,094	88,225
Accrued Expenses		26,422	17,794
Unclaimed Dividend		21,655	22,035
Provision for Income Tax		42,354	29,640
Liabilities for other Finance	4	36,724	36,159
<b>Total Liabilities &amp; Share holders' equity</b>		<b>3,268,309</b>	<b>3,208,032</b>
Net Assets Value per share		91.89	94.32

(Figure in Thousand)					
Particulars	July to December 17	July to December 16	October to December 17	October to December 16	
Net Revenue	514,564	394,408	285,819	190,153	
Cost of Goods Sold	(407,792)	(321,615)	(221,594)	(155,066)	
<b>Gross Profit</b>	<b>106,772</b>	<b>72,793</b>	<b>64,225</b>	<b>35,087</b>	
<b>Operating Expenses</b>	<b>(38,087)</b>	<b>(38,413)</b>	<b>(19,411)</b>	<b>(18,479)</b>	
Administrative Expenses	(21,829)	(21,928)	(10,105)	(10,239)	
Selling and Distribution Expenses	(16,258)	(16,485)	(9,306)	(8,240)	
<b>Profit from Operations</b>	<b>68,685</b>	<b>34,380</b>	<b>44,814</b>	<b>16,608</b>	
Finance cost	(31,078)	(30,783)	(14,201)	(14,785)	
<b>Net Profit/(Loss) -Before contribution to WPPF</b>	<b>37,607</b>	<b>3,597</b>	<b>30,613</b>	<b>1,823</b>	
Other Income (Net Sales of wastage)	19,460		19,460		
Contribution to WPPF & WWF	(1,791)	(171)	(1,458)	(87)	
<b>Net Profit/(Loss) - Tax</b>	<b>55,276</b>	<b>3,426</b>	<b>48,615</b>	<b>1,736</b>	
Income Tax Provision	(12,714)	(925)	(10,882)	(460)	
<b>Net Profit after Tax -Transferred to statement of changes in equity</b>	<b>42,563</b>	<b>2,501</b>	<b>37,734</b>	<b>1,276</b>	
<b>Basic Earning per share (Per share value Tk.10.00)</b>	<b>1.69</b>	<b>0.10</b>	<b>1.50</b>	<b>0.05</b>	

**STATEMENT OF CHANGES IN EQUITY**  
**For the half year ended December 31, 2017.**

Particulars	Share Capital	Dividend Equalisation Reserve	Revenue, Reserve & Surplus	Retained Earning	Proposed Dividend	Total As on 31.12.2017
Balance, July 01, 2017	239,280	21,700	1,895,888	109,182	-	2,266,050
Depreciation on Revaluation Assets	-	-	(11,656)	11,656	-	-
Proposed Dividend for the year 2016-2017	11,964	-	-	(23,928)	11,964	-
Net Profit/(Loss) for the half year	-	-	-	42,563	-	42,563
At the end of half year December 31,2017	251,244	21,700	1,884,232	139,473	11,964	2,308,613
Total number of shares @ Tk. 10.00 each						25,124,421
Share holders' equity per share						Taka 91.89

(Figure in Thousand)			
Particulars	July to December 17	July to December 16	
<b>Cash Flows from Operating Activities:</b> <b>64,610</b> <b>2,848</b>			
Cash Receipts from Customers and Others	481,133	399,533	
Cash Paid to Suppliers, Employees and others	(385,443)	(365,902)	
Interest Paid	(31,078)	(30,783)	
<b>Cash Flows from Investing Activities</b>	<b>(20,688)</b>	<b>(19,560)</b>	
Acquisition of Assets	(20,688)	(19,560)	
<b>Cash Flows From Financing Activities:</b> <b>(35,744)</b> <b>13,867</b>			
Increase/Decrease in Long Term Borrowings	(8,846)	(28,687)	
Increase/ (Decrease) in Short Term Borrowings	(27,083)	-	
Increase/ (Decrease) Other Finance	565	42,456	
Dividend Paid	(380)	250	
Deferred Liability	-	(152)	
<b>Increase/(Decrease) in cash &amp; cash equivalents</b>	<b>8,178</b>	<b>(2,845)</b>	
Cash and Cash Equivalents at Beginning of year	15,756	18,330	
Cash and Cash Equivalents at end of half-year	23,934	15,485	
Net operating cash flows per share @ 10.00	2.57	0.12	

**STATEMENT OF CHANGES IN EQUITY**  
**For the half year ended December 31, 2016**

Particulars	Share Capital	Dividend Equalisation Reserve	Revenue Reserve & Surplus	Retained Earning	Proposed Dividend	Total as on 31.12.2016
Balance, 01.07.16	239,280	21,700	1,895,888	109,182	-	2,266,050
Depreciation on	-	-	(12,208)	12,208	-	-
Proposed Dividend for the year 2015-16	-	-	-	(11,964)	11,964	-
Net Profit/(Loss) for the half year	-	-	-	2,501	-	2,501
At the end of half year December 31, 2016	239,280	21,700	1,883,680	111,927	11,964	2,268,551
Total number of shares @ Tk. 10.00 Each						23,928,020
Share holders' equity per share						Taka 94.81

  
**HEAD OF ACCOUNTS & FINANCE**

  
**ACTING COMPANY SECRETARY**

  
**DIRECTOR**

  
**MANAGING DIRECTOR**

  
**CHAIRMAN**



**Monno Ceramic Industries Limited.**  
Islampur, Dhamrai, Dhaka-1350  
**NOTES TO THE ACCOUNTS**  
for the half year ended December 31, 2017  
(Unaudited)



**Monno Ceramic Industries Limited.**  
Islampur, Dhamrai, Dhaka-1350  
**NOTES TO THE ACCOUNTS**  
for the half year ended December 31, 2017  
(Unaudited)

**Half Yearly Accounts**  
as on the 31st December, 2017  
(Unaudited)

1. Accounting policies and methods of computation followed same as those were adopted in the case of financial statements for the year ended 30th June, 2017.

2. Sales increase current quarter due to increase gas supply and add some new product in production line also new setup machine going to production

3. Current quarter we sales lots of wastage

(Figure in Thousand)

	31st December, 2017	30th June, 2017
<b>2 Inventories :</b>		
I) Raw Materials	129,053	120,499
II) Finished Goods	44,556	57,982
III) Work-in-Process	112,582	102,115
IV) Stock of spare parts	45,315	45,752
V) Material -In-Transit	27,791	27,694
<b>Total :</b>	<b>359,297</b>	<b>354,042</b>

**3 Advance, Deposits and Pre-Payments :**

a) Advance :

I) Advance against purchase/supplie	37,243	25,909
II) Advance income tax	173,549	169,066
III) Advance rent,rates & taxes	2,442	2,817
IV) Other advances	1,402	4,076
	<u>216,636</u>	<u>201,868</u>

b) Deposits :

Security deposits	10,287	10,287
Value added tax	10,665	6,433
	<u>20,952</u>	<u>16,720</u>

c) Prepaid insurance

	175	-
<b>Total (a+b+c) :</b>	<b>237,763</b>	<b>218,588</b>

d) Group Current Account

	148,368	148,368
<b>Total (a+b+c+d)</b>	<b>386,131</b>	<b>366,956</b>

(Figure in Thousand)

	31st December, 2017	30th June, 2017
<b>4. Liability for other Finance :</b>		
I) Security deposit	17,528	17,528
II) WPPF & WWF	8,317	6,526
III) Tax deducted at source against supply of goods	1,262	2,039
IV) VAT deducted at source against supply of goods	15	20
V) Tax deducted from the salary of employees	132	576
VI) Amount payable to shareholders against sale-proceeds of right issue of shares	3	3
VII) Temp. loan received from MPGD	917	917
VIII) Temp. loan received from MBCL	2,728	2,728
IX) Temp. loan received from Mrs. Afroza Khan	5,822	5,822
<b>Total :</b>	<b>36,724</b>	<b>36,159</b>

(As required under rule 13 of the Securities and Exchange Rule, 1987)  
&  
(Listing Regulation 17 (2) of Dhaka Stock Exchange & Chittagong Stock Exchange (Listing) Regulations, 2015)



**Monno Ceramic Industries Limited**  
Islampur, Dhamrai, Dhaka-1350